



ನಿಜಶರಣ ಅಂಬಿಗರ ಚೌಡಯ್ಯ ಅಭಿವೃದ್ಧಿ ನಿಗಮ ನಿಯಮಿತ ಬೆಂಗಳೂರು

(ಕರ್ನಾಟಕ ಸರ್ಕಾರದ ಉದ್ಯಮ)

3ನೇ ವಾರ್ಷಿಕ ವರದಿ

3rd Annual Report

2019-20



ನಿರ್ದೇಶಕ ಮಂಡಳಿ

- | | |
|--------------------------------------|-----------------------|
| 1. ಶ್ರೀ ಬಾಬುರಾವ ಚಿಂಚನಸೂರ | ಅಧ್ಯಕ್ಷರು |
| 2. ಶ್ರೀಮತಿ ವಿ. ರಶ್ಮಿ, ಐ.ಎ.ಎಸ್ | ನಿರ್ದೇಶಕರು |
| 3. ಶ್ರೀ ಪಿ. ವಸಂತಕುಮಾರ್, ಐ.ಎ.ಎಸ್ | ನಿರ್ದೇಶಕರು |
| 4. ಶ್ರೀ ವಿ. ರವಿ | ನಿರ್ದೇಶಕರು |
| 5. ಶ್ರೀ ಡಿ.ಎಸ್. ಸುದರ್ಶನ್‌ಕುಮಾರ್ | ನಿರ್ದೇಶಕರು |
| 6. ಶ್ರೀಮತಿ ಸಿ. ಹೇಮಲತಾ | ನಿರ್ದೇಶಕರು |
| 7. ಶ್ರೀ ಡಿ.ಎಂ. ಬಸವರಾಜು | ನಿರ್ದೇಶಕರು |
| 8. ಶ್ರೀ ಶರಣಪ್ಪ ನಾಟೀಕರ್ | ನಿರ್ದೇಶಕರು |
| 9. ಶ್ರೀ ಜಿತೇಂದ್ರ ರಾಮಚಂದ್ರಪ್ಪ ಸುಣಗಾರ | ನಿರ್ದೇಶಕರು |
| 10. ಶ್ರೀ ನಾಗಪ್ಪ ಅಂಬಿ | ನಿರ್ದೇಶಕರು |
| 11. ಡಾ. ಎನ್. ಶ್ರೀಮಾಧವಿ, ಕೆ.ಎಂ.ಎ.ಎಸ್. | ವ್ಯವಸ್ಥಾಪಕ ನಿರ್ದೇಶಕರು |



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ಕೇಂದ್ರ ಕಛೇರಿ : ನೆಲ ಮಹಡಿ, ಪೋಡಿಯಂ ಬ್ಲಾಕ್, ವಿಶ್ವೇಶ್ವರಯ್ಯ ಗೋಪುರ,
ಡಾ. ಬಿ.ಆರ್ ಅಂಬೇಡ್ಕರ್ ವೀಧಿ, ಬೆಂಗಳೂರು-560 001

HEAD OFFICE : Ground Floor, Podium Block, V.V Tower,
Dr. B R Ambedkar Veedhi, Bengaluru – 560 001

ವ್ಯವಹರಿಸುವ ಬ್ಯಾಂಕುಗಳು

ಕೇಂದ್ರ ಕಛೇರಿ :

ಬ್ಯಾಂಕ್ ಆಫ್ ಬರೋಡಾ
ಇಂದಿರಾನಗರ, ಬೆಂಗಳೂರು

ವಲಯ ಕಛೇರಿಗಳ ಬ್ಯಾಂಕುಗಳು :

ಐಸಿಐಐ ಬ್ಯಾಂಕ್, ಬೆಂಗಳೂರು
ಐಸಿಐಐ ಬ್ಯಾಂಕ್, ಮೈಸೂರು
ಐಸಿಐಐ ಬ್ಯಾಂಕ್, ಬೆಳಗಾವಿ
ಐಸಿಐಐ ಬ್ಯಾಂಕ್, ಕಲಬುರಗಿ

Bankers Details

Head Office:

M/s Bank of Baroda
Indiranagar Branch, Bengaluru

Zonal Offices Bank

ICICI Bank, Bengaluru
ICICI Bank, Mysore
ICICI Bank, Belgaum
ICICI Bank, Gulbarga



ನಿಜಶರಣ ಅಂಬಿಗರ ಚೌಡಯ್ಯ ಅಭಿವೃದ್ಧಿ ನಿಗಮ ನಿಯಮಿತ

ನೆಲ ಮಹಡಿ, ಪೋಡಿಯಂ ಬ್ಲಾಕ್,
ವಿಶ್ವೇಶ್ವರಯ್ಯ ಗೋಪುರ, ಡಾ. ಬಿ.ಆರ್. ಅಂಬೇಡ್ಕರ್ ವೀಧಿ,
ಬೆಂಗಳೂರು- 560 001

ಸೂಚನಾ ಪತ್ರ

ನಿಜಶರಣ ಅಂಬಿಗರ ಚೌಡಯ್ಯ ಅಭಿವೃದ್ಧಿ ನಿಗಮ ನಿಯಮಿತದ, 3ನೇ ವಾರ್ಷಿಕ ಸಾಮಾನ್ಯ ಸಭೆಯನ್ನು ಕೆಳಕಂಡ ವ್ಯವಹಾರವನ್ನು ನಡೆಸಲು ಮತ್ತು ಪರಿಗಣಿಸಲು ದಿನಾಂಕ 16.06.2021ರ ಬುಧವಾರ ಅಪರಾಹ್ನ 3:00 ಗಂಟೆಗೆ ನೆಲ ಮಹಡಿ, ಪೋಡಿಯಂ ಬ್ಲಾಕ್, ವಿ.ವಿ ಟವರ್, ಡಾ.ಬಿ.ಆರ್ ಅಂಬೇಡ್ಕರ್ ವೀಧಿ, ಬೆಂಗಳೂರು-560 001 ಇಲ್ಲಿ ಕರೆಯಲಾಗಿದೆ ಎಂದು ಈ ಮೂಲಕ ಸೂಚನಾ ಪತ್ರ ನೀಡಲಾಗಿದೆ.

ಮಂಡಳಿಯ ಆಜ್ಞೆಯ ಮೇರೆಗೆ
ಸಹಿ

ಸ್ಥಳ: ಬೆಂಗಳೂರು.

ವ್ಯವಸ್ಥಾಪಕ ನಿರ್ದೇಶಕರು

ದಿನಾಂಕ : 04.06.2021.

NIJASHARANA AMBIGARA CHOWDAIAH DEVELOPMENT CORPORATION LIMITED

GROUND FLOOR, PODIUM BLOCK, V V TOWER,
DR. B.R. AMBEDKAR VEEDHI, BENGALURU - 560 001

Meeting Notice

Notice is hereby given that, the 3rd Annual General Meeting of the members of NIJASHARANA AMBIGARA CHOWDAIAH DEVELOPMENT CORPORATION LIMITED will be held on Wednesday, the 16th June 2021 to transact and consider the following business:

By order of the Board
Sd/-

Managing Director

Place: Bengaluru

Date: 04.06.2021

ಸಾಮಾನ್ಯ ವ್ಯವಹಾರ:

- 2019-20ನೇ ಸಾಲಿನ ಅರ್ಥಿಕ ವರ್ಷಕ್ಕೆ ಕೊನೆಗೊಂಡಂತೆ ಆದಾಯ ಮತ್ತು ನಷ್ಟದ ಪಟ್ಟಿ ನಗದು ಪ್ರವಹನಾ ಪಟ್ಟಿ ಮತ್ತು ಆಸ್ತಿ ಮತ್ತು ಹೊಣೆಗಾರಿಕೆ ಪಟ್ಟಿ ಹಾಗೂ ಲೆಕ್ಕ ಪತ್ರಗಳಿಗೆ ಸಂಬಂಧಿಸಿದ ಟಿಪ್ಪಣಿಗಳು ನಿರ್ದೇಶಕರುಗಳ ವರದಿ, ಶಾಸನ ಬದ್ಧ ಲೆಕ್ಕ ಪರಿಶೋಧಕರ ವರದಿ ಮತ್ತು ನಿಗಮದ ಲೆಕ್ಕ ಪತ್ರಗಳ ಮೇಲೆ ಭಾರತದ ಲೆಕ್ಕ ನಿಯಂತ್ರಕರು ಮತ್ತು ಮಹಾಲೇಖಪಾಲಕರ ವ್ಯಾಖ್ಯಾನ ಪತ್ರ ಮಂಡಿಸಿ ಅನುಮೋದಿಸುವುದು.

ನಿರ್ಣಯ:-

“31ನೇ ಮಾರ್ಚ್ 2020ರಂದು ಅಂತ್ಯಗೊಂಡ ವರ್ಷದ ಆದಾಯ ಮತ್ತು ನಷ್ಟದ ಪಟ್ಟಿ, ನಗದು ಪ್ರವಹನಾ ಪಟ್ಟಿ, ಈಕ್ವಿಟಿ ಬದಲಾವಣೆ ಪಟ್ಟಿ ಮತ್ತು ಅದೇ ದಿನಾಂಕದಂದು ಇದ್ದಂತೆ ಸಂತುಲನಾ ಪಟ್ಟಿ ಹಾಗೂ ಅವುಗಳಿಗೆ ಲಗತ್ತಿಸಲಾದ ಲೆಕ್ಕ ಪರಿಶೋಧಕರ ಮತ್ತು ನಿರ್ದೇಶಕರ ವರದಿಗಳನ್ನೊಳಗೊಂಡ 3ನೇ ವಾರ್ಷಿಕ ವರದಿಯನ್ನು ಸ್ವೀಕರಿಸಿ, ಪರಿಗಣಿಸಿ ಅಂಗೀಕರಿಸಲಾಗಿದೆ.”

Ordinary Business:

- To receive, consider approve and adopt the 3rd Annual Report consisting of Balance sheet as at 31.03.2020 and statement of Profit & Loss, Cash Flow Statement, and Statement of equity for the year ended as on that date along with Notes attached thereto and Auditors and Director's Report

Resolution:-

“RESOLVED” that the 3rd Annual Report consisting of Balance Sheet as at 31.03.2020, Profit & Loss Account & Cash Flow Statement for the year ending 31.03.2020 along with Notes attached thereto and Auditor's and Director's Report thereon is hereby approved & adapted.



ನಿಗಮದ ಶಾಸನ ಬದ್ಧ ಲೆಕ್ಕ ಪರಿಶೋಧಕರ ಸಂಭಾವನೆ ಯನ್ನು ಅನುಮೋದಿಸುವುದು

ಕಂಪನಿ ಕಾಯ್ದೆ 2013ರ ನಿಬಂಧನೆ 139ರ ಕಲಂ ಪ್ರಕಾರ 2019-20 ಮತ್ತು 2020-21ನೇ ಸಾಲಿನ ಭಾರತದ ಲೆಕ್ಕ ನಿಯಂತ್ರಕರು ಮತ್ತು ಮಹಾಲೇಖಪಾಲರು, ನವದೆಹಲಿ ಇವರಿಂದ ನೇಮಿಸಲ್ಪಟ್ಟ ಶಾಸನಬದ್ಧ ಲೆಕ್ಕ ಪರಿಶೋಧಕರ ನೇಮಕಾತಿ ಹಾಗೂ ಸಂಭಾವನೆಯನ್ನು ಅನುಮೋದಿಸುವುದು.

ಮೇಲ್ಕಂಡ ವಿಷಯಕ್ಕೆ ಸಂಬಂಧಪಟ್ಟಂತೆ ಅನುಮೋದನೆ ನಂತರ ಈ ಕೆಳಕಂಡ ನಿರ್ಣಯಗಳನ್ನು ಸೂಕ್ತ ವೆಂದು ಭಾವಿಸಿದಲ್ಲಿ ಮಾರ್ಪಾಡುಗಳೊಡನೆ ಅಥವಾ ಮಾರ್ಪಾಡುಗಳಲ್ಲದೇ ಅಂಗೀಕರಿಸುವುದು.

ನಿರ್ಣಯ 1:

31.03.2020ನೇ ಆರ್ಥಿಕ ವರ್ಷಕ್ಕೆ ಕೊನೆಗೊಂಡಂತೆ ಮೆ|| ಫಿಲಿಪ್ಸ್ ಚೇರಿಯನ್ & ಅಸೋಸಿಯೇಟ್ಸ್, ಚಾರ್ಟೆಡ್ ಅಕೌಂಟೆಂಟ್ಸ್, ಬೆಂಗಳೂರು, ಸಂಸ್ಥೆಯನ್ನು ಕಂಪನಿ ಕಾಯ್ದೆ 2013 ಕಲಂ 139ರ ಪ್ರಕಾರ ಶುಲ್ಕ ರೂ 25,000/- (ಜಿ.ಎಸ್.ಟಿ ಹೊರತುಪಡಿಸಿ)ರಂತೆ ನೇಮಕಾತಿ ಮಾಡಿಕೊಳ್ಳಲಾಗಿದೆ.

ನಿರ್ಣಯ 2:-

31.03.2021ನೇ ಆರ್ಥಿಕ ವರ್ಷಕ್ಕೆ ಕೊನೆಗೊಂಡಂತೆ ಮೆ|| ಫಿಲಿಪ್ಸ್ ಚೇರಿಯನ್ & ಅಸೋಸಿಯೇಟ್ಸ್, ಚಾರ್ಟೆಡ್ ಅಕೌಂಟೆಂಟ್ಸ್, ಬೆಂಗಳೂರು ಸಂಸ್ಥೆಯನ್ನು ಕಂಪನಿ ಕಾಯ್ದೆ 2013 ಕಲಂ 139ರ ಪ್ರಕಾರ ನಿಗಮದ ಶಾಸನ ಬದ್ಧ ಲೆಕ್ಕ ಪರಿಶೋಧಕರನ್ನಾಗಿ ಶುಲ್ಕ ರೂ 25,000/-(ಜಿ.ಎಸ್.ಟಿ ಹೊರತುಪಡಿಸಿ)ರಂತೆ ನೇಮಕಾತಿ ಮಾಡಿಕೊಳ್ಳಲಾಗಿದೆ.

ಮಂಡಳಿಯ ಅಧ್ಯಕ್ಷರು ಮೇರೆಗೆ
ಸಹಿ
ವ್ಯವಸ್ಥಾಪಕ ನಿರ್ದೇಶಕರು

ಸ್ಥಳ: ಬೆಂಗಳೂರು.
ದಿನಾಂಕ : 04.06.2021.

Appointment of Statutory Auditor's and fixation of Remuneration for the year 2019-20

Appointment of Statutory Auditor's appointed by the Comptroller and Auditor General of India (C & AG) and fixation of Remuneration

Resolution 1:-

“RESOLVED” that As per Section 139 of Companies Act 2013 M/s Philips Cherian & Associates (BA0259). Chartered Accountants, # 2497. 17th Main Road, HAL 2nd Stage, Indiranagar, Bengaluru appointed as Statutory Auditors of the Company for the Financial Year 2019-2020 at an indicated fees of Rs 25,000/- (Excluding GST).

Resolution 2:-

“RESOLVED” that As per Section 139 of Companies Act 2013 M/s Philips Cherian & Associates (BA0259). Chartered Accountants, # 2497. 17th Main Road, HAL 2nd Stage, Indiranagar, Bengaluru appointed as Statutory Auditors of the Company for the Financial Year 2020-2021 at an indicated fees of Rs 25,000/- (Excluding GST).

By order of the Board
Sd/-
Managing Director

Place: Bengaluru
Date: 04.06.2021



ನಿಜಶರಣ ಅಂಬಿಗರ ಚೌಡಯ್ಯ ಅಭಿವೃದ್ಧಿ ನಿಗಮ ನಿಯಮಿತ

ನಲ ಮಹಡಿ, ಪೋಡಿಯಂ ಬ್ಲಾಕ್, ವಿಶ್ವೇಶ್ವರಯ್ಯ ಗೋಪುರ,
ಡಾ. ಬಿ.ಆರ್. ಅಂಬೇಡ್ಕರ್ ವೀಧಿ, ಬೆಂಗಳೂರು-560 001

ನಿರ್ದೇಶಕ ಮಂಡಳಿಯ ವರದಿ

ಎಲ್ಲಾ ಸದಸ್ಯರುಗಳಿಗೆ,

31ನೇ ಮಾರ್ಚ್ 2020ಕ್ಕೆ ಕೊನೆಗೊಂಡ ವರ್ಷದ, ನಿಗಮದ ವ್ಯವಹಾರಗಳ ಮೇಲಿನ 3ನೇ ವಾರ್ಷಿಕ ವರದಿಯೊಂದಿಗೆ 31ನೇ ಮಾರ್ಚ್ 2020ರಂದು ಅಂತ್ಯಗೊಂಡ ವರ್ಷದ ಆದಾಯ ಮತ್ತು ನಷ್ಟದ ಪಟ್ಟಿ, ನಗದು ಪ್ರವಹನಾ ಪಟ್ಟಿ, ಈಕ್ವಿಟಿ ಬದಲಾವಣೆ ಪಟ್ಟಿ ಮತ್ತು ಲಾಭ ನಷ್ಟದ ಪಟ್ಟಿಯೊಂದಿಗೆ ನಗದು ಪ್ರವಹನಾ ಪಟ್ಟಿಯನ್ನು ಮತ್ತು ನಿಗಮದ ವ್ಯವಹಾರಗಳ ವರದಿಯನ್ನು ಮಂಡನೆ ಮಾಡಲು ನಿರ್ದೇಶಕ ಮಂಡಳಿಯು ಹರ್ಷಿಸುತ್ತದೆ.

ನಿಜಶರಣ ಅಂಬಿಗರ ಚೌಡಯ್ಯ ಅಭಿವೃದ್ಧಿ ನಿಗಮ ನಿಯಮಿತವನ್ನು ಕಂಪೆನಿ ಕಾಯ್ದೆ 2013ರನ್ವಯ ದಿನಾಂಕ 10-11-2017 ರಂದು ನೋಂದಾಯಿಸಿ ಸ್ಥಾಪಿಸಲಾಗಿರುತ್ತದೆ. ನಿಗಮದ ಸ್ಥಾಪನೆ ಉದ್ದೇಶ ಪ್ರವರ್ಗ-1ರಡಿಯಲ್ಲಿ ಬರುವ ಕೋಲಿ, ಗಂಗಾಮತ, ಬೆನ್ನ, ಕಬ್ಬಲಿಗ, ಮೊಗವೀರ ಮತ್ತು ಅಂಬಿಗ/ಅಂಬಿ ಇತ್ಯಾದಿ ಜಾತಿಗೆ ಸೇರಿದವರ ಸರ್ವತೋಮುಖ ಅಭಿವೃದ್ಧಿಗಾಗಿ ಸಾಲ ಸೌಲಭ್ಯ, ಸಹಾಯಧನ ಒದಗಿಸುವುದು ಉದ್ದೇಶ ಆಗಿರುತ್ತದೆ.

1. 2019-20ನೇ ಸಾಲಿಗೆ ಸರ್ಕಾರದಿಂದ ಒದಗಿಸಲಾದ ಅನುದಾನ ಹಾಗೂ ಷೇರು ಬಂಡವಾಳ:-

2019-20ನೇ ಸಾಲಿನ ಆಯವ್ಯಯದಲ್ಲಿ ಕರ್ನಾಟಕ ಸರ್ಕಾರವು ರೂ 1000.00 ಲಕ್ಷಗಳ ಅನುದಾನ ಹಾಗೂ ರೂ 50.00 ಲಕ್ಷಗಳ ಷೇರು ಬಂಡವಾಳವನ್ನು ನಿಗದಿಪಡಿಸಲಾಗಿದ್ದು, ಈ ಮೊತ್ತಕ್ಕೆ ಎದುರಾಗಿ ರೂ 750.00 ಲಕ್ಷಗಳ ಅನುದಾನ ಹಾಗೂ ರೂ 50.00 ಲಕ್ಷಗಳ ಷೇರು ಬಂಡವಾಳ ನಿಗಮಕ್ಕೆ ಒದಗಿಸಲಾಗಿದೆ ಎಂದು ತಿಳಿಸಲು ನಿರ್ದೇಶಕ ಮಂಡಳಿಯು ಬಯಸುತ್ತದೆ.

2. 2019-20ರಲ್ಲಿ ನಿಗಮದಿಂದ ಪ್ರಾರಂಭಿಸಲಾದ ಯೋಜನೆಗಳು:-

2019-20ನೇ ಸಾಲಿನಲ್ಲಿ ನಿಗಮವು ಈ ಕೆಳಕಂಡ ಯೋಜನೆಗಳನ್ನು ಅನುಷ್ಠಾನಗೊಳಿಸಿದ್ದು, ಅವುಗಳ ಪ್ರಗತಿಯ ವಿವರಗಳನ್ನು ಈ ಕೆಳಕಂಡಂತೆ ನೀಡಲಾಗಿದೆ.

ಕ್ರ. ಸಂ.	ಯೋಜನೆಯ ಹೆಸರು	ಗುರಿ		ಸಾಧನೆ	
		ಭೌತಿಕ	ಆರ್ಥಿಕ	ಭೌತಿಕ	ಆರ್ಥಿಕ
1	ಸ್ವಯಂ ಉದ್ಯೋಗ ಸಾಲ ಯೋಜನೆ	1000	500.00	1009	500.00
2	ಗಂಗಾ ಕಲ್ಯಾಣ ಯೋಜನೆ	244	500.00	122	250.00
3	ಅರಿವು ಶೈಕ್ಷಣಿಕ ಸಾಲ	77	50.00	95	69.53
4	ಅರಿವು ಸಮೀಕರಣ	177	173.40	120	97.56
	ಒಟ್ಟು	1498	1223.40	1346	917.09

NIJASHARANA AMBIGARA CHOWDAIAH DEVELOPMENT CORPORATION LIMITED

Ground Floor, Podium Block, V V Tower,
Dr. B.R. Ambedkar Veedhi, Bengaluru - 560 001

DIRECTOR'S REPORT

To the Members,

The Board of Directors have pleasure in submitting 3rd Annual Report of the Company together with the Audited Statements of Accounts for the year ended 31st March, 2020.

Nijasharana Ambigara Chowdaiah Development Corporation Limited was incorporated on 10.11.2017 under Companies Act 2013. The main objective of the Company is to extend benefits like loan assistance, subsidy for the overall development under Category -1 belongs to the community such Koli, Gangamatha, Besta, Kabbaliaga, Mogavira, Ambiga/ambi etc.,

1. Share capital and Grants provided to the Nigam during the Financial year 2019-20

The Directors of the Company wishes to inform that, the Government of Karnataka has allocated an amount of Rs 1000.00 Lakhs towards Grant and Rs 50.00 Lakhs towards share capital and against this released Rs. 750.00 Lakhs towards Grant & Rs. 50.00 Lakhs towards Share Capital.

2. Beneficiary Schemes introduced during the financial year 2019-20

During the financial year 2019-20 the following schemes have been introduced by the Nigam and the progress achieved are as given below:

SI NO	Scheme Details	Target		Achievement	
		Physical	Financial	Physical	Financial
1	Self-employment loan scheme	1000	500.00	1009	500.00
2	Ganga Kalyana Irrigation scheme	244	500.00	122	250.00
3	Arivu Educational loan	77	50.00	95	69.53
4	Arivu Educational (Renewal)	177	173.40	120	97.56
	Total	1498	1223.40	1346	917.09



3. ಪ್ರಸಕ್ತ ಸಾಲಿನಲ್ಲಿ ನಡೆಸಲಾದ ನಿರ್ದೇಶಕ ಮಂಡಳಿಯ ಸಭೆಗಳ ಸಂಖ್ಯೆ:-

ನಿಗಮವು 2019-20ನೇ ಹಣಕಾಸು ವರ್ಷದಲ್ಲಿ ದಿನಾಂಕ 31-05-2019, 24-09-2019 ಮತ್ತು 07-01-2020 ರಂದು ಒಟ್ಟು 03 ನಿರ್ದೇಶಕ ಮಂಡಳಿ ಸಭೆಗಳನ್ನು ನಡೆಸಲಾಗಿರುತ್ತದೆ.

4. ನಿರ್ದೇಶಕರುಗಳ ಜವಾಬ್ದಾರಿಗಳ ವಿವರಣೆ ಪಟ್ಟಿ:-

ಕಂಪೆನಿ ಕಾಯ್ದೆ 2013ರ ಸೆಕ್ಷನ್ 134(5) ರೀತ್ಯಾ ನಿರ್ದೇಶಕ ಮಂಡಳಿಯ ಜವಾಬ್ದಾರಿಗಳು ಈ ಕೆಳಕಂಡಂತಿವೆ :

1. ಮಂಡಳಿಯ ವಾರ್ಷಿಕ ಲೆಕ್ಕಪತ್ರಗಳನ್ನು ಸಿದ್ಧಗೊಳಿಸಲು ವಾಸ್ತು ನಿಗಮನದ ಸರಿಯಾದ ಅಕೌಂಟಿಂಗ್ ಸ್ಯಾಂಡರ್ಡ್‌ಗಳೊಂದಿಗೆ ವಿವರಣೆಗಳನ್ನು ಅನುಸರಿಸಿದೆ.
2. ನಿರ್ದೇಶಕರುಗಳ ಸೂಕ್ತವಾದ ಮತ್ತು ದೂರದೃಷ್ಟಿಯುಳ್ಳ ಲೆಕ್ಕೇಕರಣ ಕಾರ್ಯನೀತಿಗಳನ್ನು ಆಯ್ಕೆಮಾಡಿ, ಅವುಗಳನ್ನು ಸಮಂಜಸವಾಗಿ ಅನುಷ್ಠಾನಗೊಳಿಸಿ ಹಾಗೂ ತೀರ್ಮಾನ ಮತ್ತು ಅಂದಾಜು ಮಾಡಿಕೊಂಡಿದ್ದು ಲೆಕ್ಕ ಪತ್ರಗಳು 31ನೇ ಮಾರ್ಚ್ 2020ಕ್ಕೆ ಕಂಪೆನಿಯ ವ್ಯವಹಾರಗಳ ಸ್ಥಿತಿ ಮತ್ತು ಪ್ರಸಕ್ತ ಸಾಲಿನ ಅಂತ್ಯಕ್ಕೆ ಲಾಭದ ಬಗ್ಗೆ ಸರಿಯಾದ ಮತ್ತು ನ್ಯಾಯವಾದ ಅಭಿಪ್ರಾಯವನ್ನು ನೀಡುತ್ತದೆ.
3. ಕಂಪೆನಿಯ ಆಸ್ತಿಗಳ ರಕ್ಷಿಸಲು ಮತ್ತು ವಂಚನೆ ತಪ್ಪಿಸಲು ಮತ್ತು ಇತರೆ ಅಕ್ರಮಗಳನ್ನು ತಡೆಗಟ್ಟಲು ನಿರ್ದೇಶಕರುಗಳು ಸಾಕಷ್ಟು ಲೆಕ್ಕ ದಾಖಲಾತಿಗಳ ನಿರ್ವಹಣೆಗಾಗಿ ಸಮರ್ಪಣೆ ಮತ್ತು ಯೋಗ್ಯ ಎಚ್ಚರಿಕೆಯನ್ನು ತೆಗೆದುಕೊಂಡಿದ್ದಾರೆ.
4. ಉದ್ಯಮದ ನಿರಂತರ ಚಟುವಟಿಕೆಯ ಆಧಾರದ ಮೇಲೆ ಲೆಕ್ಕ ಪತ್ರಗಳನ್ನು ನಿರ್ದೇಶಕ ಮಂಡಳಿಯು ಸಿದ್ಧಗೊಳಿಸಿದೆ.
5. ಅನ್ವಯಿಸುವ ಎಲ್ಲಾ ಕಾನೂನುಗಳು ಹಾಗೂ ಅಂತಹ ವ್ಯವಸ್ಥೆಗಳು ನಿಗಮದಲ್ಲಿ ಪರಿಪೂರ್ಣವಾಗಿ ಹಾಗೂ ಪರಿಣಾಮಕಾರಿಯಾಗಿ ಕಾರ್ಯನಿರ್ವಹಿಸಲು ನಿರ್ದೇಶಕರುಗಳು ಸಮಯೋಚಿತ ವ್ಯವಸ್ಥೆಯನ್ನು ರಚಿಸಿರುತ್ತಾರೆ.

5. ಠೇವಣಿಗಳು:-

ಕಂಪೆನಿಯು ಪ್ರಸಕ್ತ ಸಾಲಿನಲ್ಲಿ ಸಾರ್ವಜನಿಕರಿಂದ ಯಾವುದೇ ಠೇವಣಿಗಳನ್ನು ಸ್ವೀಕರಿಸಿರುವುದಿಲ್ಲ ಅಥವಾ ನವೀಕರಿಸಿರುವುದಿಲ್ಲ.

3. Board Meetings held during the year

During the year 3 Board Meetings have been held on 31.05.2019, 24.09.2019 and 07.01.2020 respectively.

4. DIRECTORS RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submit its responsibility Statement:-

1. In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
2. The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit of the company for that period;
3. The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
4. The directors had prepared the annual accounts on a going concern basis; and
5. The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

5. Deposits:-

The Company has neither accepted nor renewed any deposits from the public during the year under review.



6. ವಾರ್ಷಿಕ ವರದಿ ಸಲ್ಲಿಸುವಿಕೆ:-

ಕಂಪನಿ ಕಾಯ್ದೆ 2013, ನಿಯಮ 2014ರ ಕಲಂ 92 ರೂಲ್ 12ರಲ್ಲಿ ನಿಗದಿಪಡಿಸಿದಂತೆ ವಾರ್ಷಿಕ ವರದಿಯ ವಿವರಗಳನ್ನು ಅನುಬಂಧ-2ರಲ್ಲಿ ನೀಡಲಾಗಿದೆ.

ನಿರ್ದೇಶಕರುಗಳು:-

ನಿಗಮದ Memorandum of Association ಕ್ರಮಸಂಖ್ಯೆ 20ರ ಪ್ರಕಾರ ನಿರ್ದೇಶಕ ಮಂಡಳಿ ಸದಸ್ಯರ ಸಂಖ್ಯೆ ಕನಿಷ್ಠ 2 ಹಾಗೂ ಗರಿಷ್ಠ 15 ಇರಬೇಕಾಗಿದ್ದು, ಇದನ್ನು ಸರ್ಕಾರವು ನಿರ್ಧರಿಸಬೇಕಾಗಿರುತ್ತದೆ. ವರದಿಯ ದಿನಾಂಕದಂದು ನಿರ್ದೇಶಕ ಮಂಡಳಿಯ ಬದಲಾವಣೆಗಳನ್ನು ಅನುಬಂಧ-3ರಲ್ಲಿ ನೀಡಲಾಗಿದೆ.

ಶಾಸನಬದ್ಧ ಲೆಕ್ಕ ಪರಿಶೋಧಕರು :-

31ನೇ ಮಾರ್ಚ್ 2020ಕ್ಕೆ ಆಖ್ಯಾರಾದ ನಿಗಮದ ಲೆಕ್ಕಪತ್ರಗಳನ್ನು ಪರಿಶೀಲಿಸಲು ಭಾರತದ ನಿಯಂತ್ರಕರು ಹಾಗೂ ಪ್ರಧಾನ ಲೆಕ್ಕ ಪರಿಶೋಧಕರು ಮೆ|| ಪಿಲಿಪ್ಸ್ ಚೇರಿಯನ್ ಮತ್ತು ಅಸೋಸಿಯೇಟ್ಸ್, ಚಾರ್ಟೆಡ್ ಅಕೌಂಟೆಂಟ್ಸ್, ನಂ 2497, 17ನೇ ಮುಖ್ಯರಸ್ತೆ, ಹೆಚ್.ಎ.ಎಲ್ 2ನೇ ಹಂತ, ಇಂದಿರಾನಗರ, ಬೆಂಗಳೂರು-08 ಇವರನ್ನು ಶಾಸನಬದ್ಧ ಲೆಕ್ಕ ಪರಿಶೋಧಕರನ್ನಾಗಿ ನೇಮಕ ಮಾಡಿರುತ್ತಾರೆ. ಇವರಿಗೆ ರೂ25,000/-ಗಳನ್ನು ಜಿ.ಎಸ್.ಟಿ ಹೊರತುಪಡಿಸಿ ಸಂಭಾವನೆ ನಿಗದಿಪಡಿಸಲಾಗಿರುತ್ತದೆ.

7. ಕೃತಜ್ಞತೆಗಳು:-

ಕರ್ನಾಟಕ ಸರ್ಕಾರ ಹಿಂದುಳಿದ ವರ್ಗಗಳ ಕಲ್ಯಾಣ ಇಲಾಖೆ ಎಲ್ಲಾ ಜಿಲ್ಲೆಗಳ ಎಲ್ಲಾ ಪಂಚಾಯತ್‌ನ ಕಾರ್ಯನಿರ್ವಾಹಕ ಅಧಿಕಾರಿಗಳು, ದೇವರಾಜ ಅರಸು ಹಿಂದುಳಿದ ವರ್ಗಗಳ ಅಭಿವೃದ್ಧಿ ನಿಗಮದ ಅಧಿಕಾರಿ/ನೌಕರ ವರ್ಗದವರು ನಿಗಮದ ಪರವಾಗಿ ಸಲ್ಲಿಸಿದ ಸೇವೆಗಳನ್ನು ಸ್ಮರಿಸುತ್ತಾ ತಮ್ಮ ಮೆಚ್ಚುಗೆಯನ್ನು ದಾಖಲು ಮಾಡಲು ನಿರ್ದೇಶಕರುಗಳೆಲ್ಲರೂ ಇಚ್ಛಿಸಿರುತ್ತಾರೆ.

ಮುಂಬರುವ ವರ್ಷಗಳಲ್ಲಿ ನಿಗಮವು ಸರ್ಕಾರದ ಸಹಯೋಗ ಹಾಗೂ ಪ್ರೋತ್ಸಾಹದೊಂದಿಗೆ ಇನ್ನೂ ಹೆಚ್ಚಿನ ಸಮಾಜ ಮುಖಿ ಯೋಜನೆಗಳನ್ನು ಹಮ್ಮಿಕೊಂಡು ತನ್ನ ಗುರಿಯನ್ನು ಸಾಧಿಸಿ ಸಮಾಜವನ್ನು ಅಭಿವೃದ್ಧಿಯ ಪಥದಲ್ಲಿ ಕೊಂಡೊಯ್ಯಲೆಂದು ಆಶಿಸುತ್ತಾ,

ನಿಗಮದ ನಿರ್ದೇಶಕರ ಮಂಡಳಿಯ ಪರವಾಗಿ.

ಸ್ಥಳ : ಬೆಂಗಳೂರು, ಸಹಿ/-
ಬಾಬುರಾವ್ ಚಿಂಚನೂರ
ದಿನಾಂಕ : 04.06.2021 ಅಧ್ಯಕ್ಷರು

6. Submission of Annual Report:

As per Rule 12, Act 92, Rule 2014 of Companies Act 2013 the Annual Report is provided in Annexure - 2.

Directors:

As per Clause (20) of the Memorandum of Association the minimum number of Directors is 2 and Maximum is 15 and the number in the Board is decided by the Government. The details of changes in the Board on the reporting date is provided in Annexure - 3.

Statutory Auditors :

M/s Philips Cherian & Associates, Chartered Accountants were appointed as Statutory Auditors by the Comptroller & Auditor General of India. The remuneration payable to them is to be determined in the ensuing Annual General Meeting.

7. ACKNOWLEDGEMENTS:

The Board of Directors thank the Government of Karnataka, Department of Backward Classes Welfare, Members of Legislative Assembly of all constituencies, Deputy Commissioners and Chief Executive Officers of Zilla Panchayaths for the support, co-operation and valuable assistance received during the year. The Board of Directors also place on record their appreciation of the devoted services by the employees of the Corporation.

The Directors wishes that, in the forthcoming years with the co-operation and support of the Government will implement more schemes & achieve targets and lead the Community towards development.

For and on behalf of Board

Place: Bengaluru Sd/-
Date: 04.06.2021 Baburao Chinchansur
Chairman

**ANNEXURE -2**

FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN

As on financial year ended on 31.03.2020

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:

1.	CIN	U93090KA2017SGC107814
2.	Registration Date	10.11.2017
3.	Name of the Company	Nijasharana Ambigara Chowdaiah Development Corporation Limited
4.	Category/Sub-category of the Company	State Government Company
5.	Address of the Registered office & contact details	Ground Floor, Podium Block, Vishveshwaraiah Tower, Dr B R Ambedkar Veedhi, Bangalore – 560 001 Email: mdambngm@gmail.com
6.	Whether listed company	No
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	N.A

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY (All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Extending financial and other assistance to the Backward Class communities in Karnataka	74999	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES—

All the business activities contributing 10% or more of the total turnover of the company shall be stated:- **NIL**

**IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)****Category-wise Share Holding**

Category of Shareholders	No. of Shares held at the beginning of the year[As on 31-March-2018]				No. of Shares held at the end of the year[As on 31-March-2019]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoter s									
(1) Indian									
a) Individual/ HUF	NIL	0	0	0	NIL	0	0	0	0
b) Central Govt	NIL	0	0	0	NIL	0	0	0	0
c) State Govt(s)	NIL	10000	10000	100	NIL	10000	10000	100	0
d) Bodies Corp.	NIL	0	0	100	NIL	0	0	0	0
e) Banks / FI	NIL	0	0	0	NIL	0	0	0	0
f) Any other	NIL	0	0	0	NIL	0	0	0	0
Total shareholding of Promoter (A)	NIL	10000	10000	100	NIL	10000	10000	100	0
B. Public Shareholding	NIL	-	-	-	NIL	-	-	-	-
Sub-total (B)(1):-	0	0	0	0	0	0	0	0	0
2. Non-Institutions	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Sub-total (B)(2):-	0	0	0	0	0	0	0	0	0
Total Public Shareholding (B)=(B)(1)+(B)(2)	0	0	0	0	0	0	0	0	0
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0	0	0	0	0	0
Grand Total (A+B+C)	NIL	10000	10000	100	NIL	10000	10000	100	0

**B) Shareholding of Promoter-**

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Government of Karnataka and its nominees	10000	100	0	10000	100%	0	Nil-

C) Change in Promoters' Shareholding (please specify, if there is no change)- No change in share holding

SN	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year				
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc.):	Nil	No change		
	At the end of the year				

D) Shareholding Pattern of top ten Shareholders:

(Other than Directors, Promoters and Holders of GDRs and ADRs):

NIL

E) Shareholding of Directors and Key Managerial Personnel:

NIL



V) INDEBTEDNESS -Indebtedness of the Company including interest outstanding/accrued but not due for payment.

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year	N.A.		NIL	
i) Principal Amount	NIL			
ii) Interest due but not paid	NIL	NIL		NIL
iii) Interest accrued but not due	NIL	NIL		NIL
Total (i+ii+iii)	NIL			
Change in Indebtedness during the financial year				
* Addition	NIL			
* Reduction	NIL	NIL		NIL
Net Change	NIL			
Indebtedness at the end of the financial year				
i) Principal Amount	NIL			
ii) Interest due but not paid	NIL	NIL	NIL	NIL
iii) Interest accrued but not due	NIL	NIL	NIL	NIL
Total (i+ii+iii)	NIL		NIL	

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL IS AS FOLLOWS:

Sl No.	Particulars	Chairman	Managing Director
1	Remuneration	3,99,193.00	0.00
2	Travelling Expenses	7,70,904.00	0.00
3	Medical re-imbursément	0.00	0.00
4	E.L .encashment	0.00	0.00
	TOTAL	11,70,097.00	0.00

VII. PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES: The Company has not imparted any penalty, punishment and there is no compounding of offence found during the period under review.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

Managing Director

Chairman

Place: Bangalore

Date : 04.06.2021



Annexure-3
Details of changes taken place during the financial year 2019-20

SL No.	NAME OF THE DIRECTOR	PERIOD	DESIGNATION	Govt. Order No./Date	Remarks
1	Sri Puttaranga Shetty Hon'ble Backward Classes Welfare Minister	26.07.2018 to 23.07.2019	Chairman	BCW 171 BCA 2018 dt 26.07.2018	Appointed in the place of Sri Jagannath Jamadar
2	Sri Baburao Chinchanasur	21.10.2019 to date	Chairman	BCW 146 BCA 2019 dt 21.10.2019	Appointed in the place of Sri Puttaranga Shetty
3	Sri. Mohammed Moisin, IAS.,	06.07.2017 to 05.06.2020	Secretary BCW, Bangalore	BCW 171 BCA 2018 dt 26.07.2018	Secretary BCW, Bangalore
4	Sri P.Vashanth Kumar, IAS	31.05.2019 to date	Commissioner BCW, Bangalore	BCW 171 BCA 2018 dt 26.07.2018	Commissioner BCW, Bangalore
5	Sri D.S Sudharshan Kumar	20.09.2018- to date	Deputy Secretary, Finance Department	BCW 171 BCA 2018 dt 26.07.2018	Deputy Secretary, Finance Department
6	Smt. C Hemalatha	26.07.2018- to Date	Deputy Secretary, Department of Public Enterprises	BCW 171 BCA 2018 dt 26.07.2018	Deputy Secretary, Department of Public Enterprises
7	Dr C.K Jagadesh Kumar	30.04.2019 to 21.06.2019	Joint Director (Hostels) I/c of Managing Director, NACDC	BCW 139 BET 2019,	Appointed in the Place of Sri K Revanappa
8	Sri G Jagadesh (I/c)	18.10.2019 to 25.10.2019 04.12.2019 to 23.03.2020	Managing Director, NACDC	DPAR 96 AS 2019 dt 16.10.2019	Appointed in the Place of Dr. K.N. Vijaya Prakash
9	Dr K.N Vijaya Prakash	21.06.2019 to 18.10.2019 25.10.2019 to 04.12.2019 23.03.2020 to 01.04.2020	Managing Director, DBCDC I/c of NACDC	DPAR 141 SAS 2019 dt 20.06.2019	Appointed in the Place of Dr C.K Jagadesh Kumar



COMMENTS OF THE COMPTROLLER AND AUDITOR GENERAL OF INDIA UNDER SECTION 143(6)(b) OF THE COMPANIES ACT, 2013 ON THE FINANCIAL STATEMENTS OF NIJASHARANA AMBIGARA CHOWDAIAH DEVELOPMENT CORPORATION LIMITED, BENGALURU FOR THE YEAR ENDED 31 MARCH 2020.

The preparation of financial statement of Nijasharana Ambigara Chowdaiah Development Corporation Ltd., Bengaluru for the year ended 31 March 2020 in accordance with the financial reporting framework prescribed under the Companies Act, 2013 (Act) is the responsibility of the management of the company. The statutory auditor appointed by the Comptroller and Auditor General of India under section 139(5) of the Act is responsible for expressing opinion on the financial statements under section 143 of the Act based on independent audit in accordance with the standards on auditing prescribed under section 143(10) of the Act. This is stated to have been done by them vide their Audit Report dated 31 December 2020

I, on behalf of the Comptroller and Auditor General of India, have conducted a supplementary audit of the financial statements of Nijasharana Ambigara Chowdaiah Development Corporation Ltd., Bengaluru for the year ended 31 March 2020 under Section 143(6) (a) of the act. This supplementary audit has been carried out independently without access to the working papers of the statutory auditors and is limited primarily to inquiries of the statutory auditors and company personnel and a selective examination of some of the accounting records.

On the basis of my supplementary audit nothing significant has come to my knowledge which would give rise to any comment upon or supplement to statutory auditors' report under Section 143(6) (b) of the Act

For and on behalf of the
Comptroller and Auditor General of India

Sd/-
(E.P NIVEDITA)

PRINCIPAL ACCOUNTANT GENERAL
(AUDIT-I)
KARNATAKA, BENGALURU

Date: 18th March 2021.



**PHILIPS CHERIAN & ASSOCIATES
CHARTERED ACCOUNTANTS**

Compliance Certificate

We have conducted the audit of accounts of Nijasharana Ambigara Chowdaiah Development Corporation Ltd., for the period ended 31st March 2020 in accordance with the direction/sub-direction issued by the C&AG of India under section 143(5) of the Companies Act 2013 and certify that we have complied with all the directions/sub directions issued to us.

For Philips Cherian & Associates

Chartered Accountants

Firm Reg. No. 002649S

Sd/-

Abraham.M.C

Partner

Membership No.114717

UDIN:21114717AAAAAA3020

Place:Bangalore

Date: 31-12-2020



**PHILIPS CHERIAN & ASSOCIATES
CHARTERED ACCOUNTANTS**

2497, 17th Main, HAL 2nd Stage,
Indiranagar, Bangalore – 560 008.

INDEPENDENT AUDITOR'S REPORT

To

The Members of Nijasharana Ambigara Chowdaiah
Development Corporation Ltd.,

Report on the financial Statement:

Opinion

We have audited the financial statements of **M/S NIJASHARANA AMBIGARA CHOWDAIAH DEVELOPMENT CORPORATION LIMITED** which comprises the Balance Sheet as at 31st March 2020, the Statement of Profit and Loss, statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of my information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2020, and its Loss and cash flows for the year ended on that date.

Basis for Opinion

We conducted my audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Other Information

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether such other information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that if there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements:

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable,



matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the company's financial reporting process

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- ★ Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ★ Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- ★ Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



- ★ Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- ★ Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on other legal and regulatory requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, (hereinafter referred to as the "Order"), and on the basis of such checks of the information and explanations given to us, we give in the Annexure "B", a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.



- (b) In our opinion, proper books of accounts as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- (d) The aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31st March 2020 and taken on record by the Board of Directors, none of the directors are disqualified as on March 31st 2020 from being appointed as a director in terms of Section 164(2) of the Act.
- (f) With respect to adequacy of internal financial controls over financial reporting of the company and the operating effectiveness of such controls, reporting is not required to be made as per notification issued by Ministry of Corporate Affairs dated 13 June 2017.
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our knowledge and belief and according to the information and explanation given to us:
 - (i) The Company does not have any pending litigations which would impact its financial position.
 - (ii) The Company does not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.



- (iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company
- (iv) As required u/s 143(5) of the Act, we give in the Annexure-A, replies to the directions issued by Comptroller & Auditor General of India on the working of the company.

For Philips Cherian & Associates
Chartered Accountants
(R. No. 002649S)

Sd/-

Abraham.M.C

Partner

Membership No.114717

UDIN:21114717AAAAAAA3020

Place:Bangalore

Date: 31-12-2020



Annexure- A

ANNEXURE TO THE AUDITOR'S REPORT

(Referred to in paragraph 4 replies to directions u/s 143(5) issued by C&AG)

1. If the Company has been selected for disinvestment, a complete status report in terms of valuation of Assets (including intangible assets and land) and Liabilities (including Committed & General Reserve) may be examined, including the mode and present stage of disinvestment process.

Not Applicable to this Company.

2. To report whether there are any cases of waiver / write off of debts / loans interest etc, if yes, the reason thereof, and the amount involved.

There are no cases of waiver/write off of debts/loans interest.

3. Whether proper records are maintained for inventories lying with third parties & assets received as gift from Government or other authorities.

Not Applicable to this Company, as there are no inventories lying with third parties & assets received as gift from Government or other authorities.

4. A report on age-wise analysis of pending legal/arbitration cases, including the reasons of pendency and existence/effectiveness of a monitoring mechanism for expenditure on all legal cases (foreign and local) may be given.

There are no pending legal/arbitration cases

Specific Sub-directions under section 143(5) of the Companies Act, 2013

1. Whether introduction of any scheme for settlement of dues and existence there to complies with policy/guidelines of Company/ Government.

Not Applicable to this Company.

2. Whether the funds received from agencies for each scheme have been accounted for as per specific guidelines of the scheme and their balances were periodically reconciled and discrepancies noticed if any have been properly accounted for in the financial statements.

Yes, no discrepancies noticed.



3. Whether the Company has a policy for appropriation of repayments received from beneficiaries and the policy complies with the scheme guidelines under which the beneficiary had received the funds.

The Company is yet to start any activity/operation hence not applicable for the current financial period.

4. Whether the Company's has received the beneficiary's share of cost in cash or as labour contribution. If the beneficiary's share of cost is received as labour contribution whether the valuation of labour contribution was properly done and accounted for in the books of Company?

Not Applicable to this Company.

5. Whether the Company had timely submitted the claims on time for grant of subsidy by Government. If the claims were filed with delay whether the same has been properly accounted for in the books of the company.

No claims for grant or subsidy have been filed during the period under audit.

Place:Bangalore

Date: 31-12-2020

For Philips Cherian & Associates
Chartered Accountants
(R. No. 002649S)

Sd/-

Abraham.M.C

Partner

Membership No.114717

UDIN:21114717AAAAAA3020

Place:Bangalore

Date: 31-12-2020



Annexure B to the Independent auditor's Report

The Annexure referred to in Independent Auditors Report to the members of the Nijasharana Ambigara Chowdaiah Development Corporation Ltd on the financial statements for the year ended March 31, 2020.

1. Fixed Assists:

- a) The company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
- b) As explained to us, all the fixed assets have been physically verified by the management in a phased periodical manner. Which in our opinion is reasonable having regard to the size of the company and nature of its assets. No material discrepancies were noticed on such physical verification.
- c) According to the information and explanations given to us and on the basis our examination of the records of the company, there are no immovable properties in the name of the company.

2. Inventories:

Not applicable.

3. Loans and advances:

- a) The Company has not granted any loans, secured or unsecured to companies, firms or other parties listed in the register maintained under section 189 of the Act. Therefore, the provisions of clause 3 (iii), (iii)a and (iii)b of the order are not applicable to the company for the year under audit.

4. In our opinion and according to the information given to us, the company has complied with the provision of section 185 and 186 of the Act, with respect to the loans and investments made.

5. According to the information and explanation and explanations given to us, the company has not accepted any deposits from the public.

6. To the best of our knowledge and according to information and explanations given to us Central Government has not prescribed the maintenance of cost records under sub-section (1) of the section 148 of the Companies Act.

7. (a) According to the information and explanations given to us and the records of the company examined by us, in our opinion, the company is generally regular in depositing undisputed statutory dues including Provident



fund, Employees' State Insurance, Income Tax, Sales Tax, Wealth Tax, Profession Tax, Services Tax, Duty of Customs, Duty of Excise, Value Added Tax, Cess and other statutory dues with appropriate authorities applicable to it.

- (b) According to the information and explanations given to us there were no undisputed amounts payable in respect of the aforesaid dues that were outstanding as at March 31, 2020 for a period of more than six months from the date of becoming payable.
 - (c) According to the records of company, there are no dues of income tax, sales tax wealth tax, service tax, duty of customs, duty of excise, value added tax and cess which have not been deposited on account of any dispute.
 - (d) There were no amounts required to be transferred to the Investor Education and Protection fund as at year end date.
8. The company has not received loans or borrowings from bank or Financial Institutions. Accordingly provision contained in paragraph 3(viii) of the order is not applicable.
 9. The company has not raised any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year, accordingly provision contained in paragraph 3(xi) of the order is not applicable.
 10. During the course of our examination of the books and records of the company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of materials fraud on or by the Company, noticed or reported during the year, nor have we been informed of any such by the Management.
 11. According to the information and explanations given to us and based on our examination of the records of the company, there is no managerial remuneration has been paid/provided, accordingly provision of section 197 read with Schedule V to the Act is not applicable.
 12. In our opinion and according to the information and explanations given to us the Company is not a Nidhi Company, accordingly, paragraph 3(xii) of the order is not applicable.



13. According to the information and explanation given to us and based on our examination of the records of the Company, transactions with related parties are in compliance with section 177 and 188 of the Act, where applicable and details of such transactions have been disclosed in the financial statements are required by the applicable accounting standards.
14. According to the information and explanation given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of such shares or fully or partly convertible debentures during the year.
15. According to the information and explanation given to us and based on our examination of the records of the Company, the company has not entered into non-cash transaction with directors or persons connected with him. Accordingly provisions contained in paragraph 3(xv) of the order are not applicable.
16. The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

For Philips Cherian & Associates

Chartered Accountants

(R. No. 002649S)

Sd/-

Abraham.M.C

Partner

Membership No.114717

UDIN:21114717AAAAAA3020

Place:Bangalore

Date: 31-12-2020



ನಿಜಶರಣ ಅಂಬಿಗರ ಚೌಡಯ್ಯ ಅಭಿವೃದ್ಧಿ ನಿಗಮ ನಿಯಮಿತ
NIJASHARANA AMBIGARA CHOWDAIAH DEVELOPMENT CORPORATION LIMITED

ನಲ ಮಹಡಿ, ಪೋಡಿಯಂ ಬ್ಲಾಕ್, ವಿಶ್ವೇಶ್ವರಯ್ಯ ಗೋಪುರ, ಡಾ. ಬಿ.ಆರ್ ಅಂಬೇಡ್ಕರ್ ವೀದಿ, ಬೆಂಗಳೂರು-560 001
 Ground Floor, Podium Block, V.V. Tower, Dr B.R Ambedkar Veedhi, Bengaluru – 560 001

31ನೇ ಮಾರ್ಚ್ 2020ರಲ್ಲಿದ್ದಂತೆ ಸ್ಥಿತಿ ವಿವರಣಾ ಪಟ್ಟಿ

Balance Sheet as at 31st March 2020

ಕ್ರ. ಸಂ SL No.	ವಿವರಗಳು Particulars	ಟಿಪ್ಪಣಿ ಸಂಖ್ಯೆ Note No.	31.03.2020 ರಲ್ಲಿದ್ದಂತೆ As at 31.03.2020	31.03.2019 ರಲ್ಲಿದ್ದಂತೆ As at 31.03.2019
I	ಈಕ್ವಿಟಿ ಮತ್ತು ಹೊಣೆಗಾರಿಕೆಗಳು Equity and Liabilities			
	1. ಷೇರುದಾರರ ಬಂಡವಾಳ (Shareholders Fund)			
	ಅ) ಷೇರು ಬಂಡವಾಳ (Share Capital)	2	1,00,00.00	1,00,000.00
	ಆ) ಮೀಸಲು ಮತ್ತು ಉಳಿಸಿದ ಗಳಿಕೆಗಳು (Reserves & surplus)	3	(39,17,583.99)	(15,74,869.00)
	ಲಾಭ/ನಷ್ಟ ತಃಖ್ತೆ ಪ್ರಕಾರ ಗಳಿಕೆ/ನಷ್ಟ			
	ಬಳಸದೇ ಉಳಿದ ಅನುದಾನ (Un spent Balance of Grants)	4	7,81,97,500.00	1,13,10,000.00
	2. ಹಂಚಲು ಬಾಕಿ ಇರುವ ಷೇರುಬಂಡವಾಳ (Share Application money pending allotment)	5	5,99,00,000.00	5,49,00,000.00
	3. ಪ್ರಸ್ತುತ ಹೊಣೆಗಾರಿಕೆಗಳು (Current Liabilities)			
	4. ಇತರ ಪ್ರಸ್ತುತ ಹೊಣೆಗಾರಿಕೆಗಳು (Other Current Liabilities)	6	36,46,881.88	2,28,835.00
	ಒಟ್ಟು ಈಕ್ವಿಟಿ ಮತ್ತು ಹೊಣೆಗಾರಿಕೆಗಳು Total Equity and Liabilities		13,79,26,797.89	6,49,63,966.00
II	ಆಸ್ತಿಗಳು Assets			
	1. ಅಪ್ರಸ್ತುತ ಆಸ್ತಿಗಳು (Non-current Assets)			
	ಅ) ಸ್ಥಿರಾಸ್ತಿಗಳು (Fixed Assets)			
	ಆ) ಚರಾಸ್ತಿಗಳು (Tangible Assets)	7	32,25,726.00	3,55,656.00
	2. ಪ್ರಸ್ತುತ ಆಸ್ತಿಗಳು (Current Assets)			
	ಅ) ನಗದು ಮತ್ತು ನಗದಿಗೆ ಸಮಾನ (Cash and Cash equivalents)	8	6,43,73,906.78	4,16,14,751.00
	ಆ) ಸಾಲಗಳು ಮತ್ತು ಮುಂಗಡಗಳು (Loans & Advances)	9	6,90,50,362.00	2,27,62,000.00
	ಇ) ವ್ಯಾಪಾರ ಸ್ವೀಕಾರಾರ್ಹಗಳು (Trade Receivable)			
	ಈ) ಇತರ ಪ್ರಸ್ತುತ ಆಸ್ತಿಗಳು (Other Current Assets)	10	12,76,803.11	2,31,559.00
	ಒಟ್ಟು ಆಸ್ತಿಗಳು (Total Assets)		13,79,26,797.89	6,49,63,966.00

ಟಿಪ್ಪಣಿ ಸಂಖ್ಯೆ 1 ರಿಂದ 27 ಹಣಕಾಸಿನ ಹೇಳಿಕೆಗಳ ಭಾಗವಾಗಿವೆ.

Notes 1 to 27 form an integral part of the Financial Statements.

ನಿರ್ದೇಶಕ ಮಂಡಳಿಯ ಪರವಾಗಿ.

ಸಹಿ/-

ಡಾ. ಎನ್ ಶ್ರೀಮಾಧವಿ
 ವ್ಯವಸ್ಥಾಪಕ ನಿರ್ದೇಶಕರು
Dr. N. Shrimadhavi
 Managing Director

ಸಹಿ/-

ಬಾಬುರಾವ ಚಿಂಚನಸೂರ
 ಅಧ್ಯಕ್ಷರು
BABURAO CHINCHANSURA
 Chairman

Place: Bengaluru
 Date: 31.12.2020.

ದಿ 31.12.2020ರ ನಮ್ಮ ವರದಿಯನ್ನು ಗಮನಿಸಿ
 Refer our report dt 31.12.2020
 ಮೆ|| ಪಿಲ್‌ಫಿಪ್ಸ್ ಚೇರಿಯನ್ ಮತ್ತು ಅಸೋಸಿಯೇಟ್ಸ್, ಪರವಾಗಿ
 For M/s Philips Cherian & Associates
 Chartered Accountants (002649S)
 Sd/-
Abraham M.C
 ಪಾಲುದಾರರು (Partner)
 ಸದಸ್ಯತ್ವ ಸಂಖ್ಯೆ M.No. 114717
 UDIN: 21114717AAAAAA3020



ನಿಜಶರಣ ಅಂಬಿಗರ ಚೌಡಯ್ಯ ಅಭಿವೃದ್ಧಿ ನಿಗಮ ನಿಯಮಿತ
NIJASHARANA AMBIGARA CHOWDAIAH DEVELOPMENT CORPORATION LIMITED

ನೆಲ ಮಹಡಿ, ಪೋಡಿಯಂ ಬ್ಲಾಕ್, ವಿಶ್ವೇಶ್ವರಯ್ಯ ಗೋಪುರ, ಡಾ. ಬಿ.ಆರ್ ಅಂಬೇಡ್ಕರ್ ವೀದಿ, ಬೆಂಗಳೂರು-560 001
 Ground Floor, Podium Block, V.V. Tower, Dr B.R Ambedkar Veedhi, Bengaluru – 560 001

31ನೇ ಮಾರ್ಚ್ 2020ಕ್ಕೆ ಕೊನೆಗೊಂಡ ವರ್ಷದ ಲಾಭ ಮತ್ತು ನಷ್ಟದ ತಃಖ್ತೆ

Statement of Profit and Loss for the year ended 31st March 2020

ಕ್ರ. ಸಂ SL No.	ವಿವರಗಳು Particulars	ಟಿಪ್ಪಣಿ ಸಂಖ್ಯೆ Note No.	Figures as at the end of current reporting period Rs.	Figures as at the end of previous reporting period Rs.
I	ಕಾರ್ಯಾಚರಣೆಗಳಿಂದ ಆದಾಯ (Income from Operation) ಫಲಾನುಭವಿಗಳಿಗೆ ನೀಡಿದ ಸಾಲದ ಮೇಲೆ ಗಳಿಸಿದ ಬಡ್ಡಿ (Interest on loan to beneficiaries)	11	11,59,933.11	1,16,870.00
II	ಇತರೆ ಆದಾಯ (Other Income) a) ಠೇವಣಿ ಮೇಲೆ ಗಳಿಸಿದ ಬಡ್ಡಿ (Interest on Deposit) b) ಇತರೆ ಆದಾಯ (Miscellaneous)	12 13	-	24,74,944.00 15.00
III	ಒಟ್ಟು ಆದಾಯ (Total Revenue (I+II))		11,59,933.11	25,91,829.00
IV	ವೆಚ್ಚಗಳು (Expenses) a) ಸಿಬ್ಬಂದಿ ವೆಚ್ಚಗಳು (Employees benefit expenses) b) ಸವಕಳಿ (Depreciation) c) ಇತರೆ ವೆಚ್ಚಗಳು (Other expenses)	14 7 15	9,23,432.00 91,021.00 24,88,195.10	4,86,125.00 55,775.00 11,84,289.00
	ಒಟ್ಟು ವೆಚ್ಚಗಳು (Total Expenses)		35,02,648.10	17,26,189.00
V	ಆಸಾಧಾರಣ ಬಾಬು ಪೂರ್ವ ಲಾಭ/ನಷ್ಟ (Profit (Loss) before exceptional and extraordinary items)		(23,42,714.99)	8,65,640.00
VI	ಹಿಂದಿನ ವರ್ಷದ ಹೊಂದಾಣಿಕೆಗಳು (Net of prior period adjustment)	16	-	(12,784.00)
VII	Profit (Loss) for the year		(23,42,714.99)	8,52,856.00
VII	ಪ್ರತಿ ಈಕ್ವಿಟಿ ಷೇರಿಗೆ ಗಳಿಕೆ/ನಷ್ಟ (Profit (Loss) equity share): ಮೂಲ (Basic) (in Rs.) ದುರ್ಬಲ (Diluted) (in Rs.)		(234.27) (234.27)	85.29 85.29

ಟಿಪ್ಪಣಿ ಸಂಖ್ಯೆ 1 ರಿಂದ 27 ಹಣಕಾಸಿನ ಹೇಳಿಕೆಗಳ ಭಾಗವಾಗಿವೆ.

Notes 1 to 27 form an integral part of the Financial Statements.

ನಿರ್ದೇಶಕ ಮಂಡಳಿಯ ಪರವಾಗಿ.

ಸಹಿ/-

ಡಾ. ಎನ್ ಶ್ರೀಮಾಧವಿ
ವ್ಯವಸ್ಥಾಪಕ ನಿರ್ದೇಶಕರು
Dr. N. Shrimadhavi
Managing Director

ಸಹಿ/-

ಬಾಬುರಾವ ಚಿಂಚನಸೂರ
ಅಧ್ಯಕ್ಷರು
BABURAO CHINCHANSURA
Chairman

Place: Bengaluru
Date: 31.12.2020.

ದಿ 31.12.2020ರ ನಮ್ಮ ವರದಿಯನ್ನು ಗಮನಿಸಿ

Refer our report dt 31.12.2020

ಮೆ|| ಫಿಲಿಪ್ಸ್ ಚೇರಿಯನ್ ಮತ್ತು ಅಸೋಸಿಯೇಟ್ಸ್, ಪರವಾಗಿ

For M/s Philips Cherian & Associates
Chartered Accountants (002649S)

Sd/-

Abraham M.C
ಪಾಲುದಾರರು (Partner)

ಸದಸ್ಯತ್ವ ಸಂಖ್ಯೆ M.No. 114717
UDIN: 21114717AAAAAA3020



ನಿಜಶರಣ ಅಂಬಿಗರ ಚೌಡಯ್ಯ ಅಭಿವೃದ್ಧಿ ನಿಗಮ ನಿಯಮಿತ
NIJASHARANA AMBIGARA CHOWDAIAH DEVELOPMENT CORPORATION LIMITED

ನೆಲ ಮಹಡಿ, ಪೋಡಿಯಂ ಬ್ಲಾಕ್, ವಿಶ್ವೇಶ್ವರಯ್ಯ ಗೋಪುರ, ಡಾ. ಬಿ.ಆರ್ ಅಂಬೇಡ್ಕರ್ ವೀದಿ, ಬೆಂಗಳೂರು-560 001
 Ground Floor, Podium Block, V.V. Tower, Dr B.R Ambedkar Veedhi, Bengaluru – 560 001

31ನೇ ಮಾರ್ಚ್ 2020ನೇ ವರ್ಷಕ್ಕೆ ಅಂತ್ಯಗೊಂಡ ನಗದು ಪ್ರವಹನಾ ಪಟ್ಟಿ
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2020

ರೂಪಾಯಿಗಳಲ್ಲಿ (In Rupees)

ಕ್ರ. ಸಂ SL No.	ವಿವರಗಳು Particulars	31.03.2020ಕ್ಕೆ ಕೊನೆಗೊಂಡ ಚಾಲ್ತಿ ವರ್ಷ For as at the ended 31st March 2020	31.03.2019ಕ್ಕೆ ಕೊನೆಗೊಂಡ ಚಾಲ್ತಿ ವರ್ಷ For as at the ended 31st March 2019
A	ಕಾರ್ಯಚಟುವಟಿಕೆಗಳಿಂದ ನಗದು ಪ್ರವಹನಾ (CASH FLOW FROM OPERATING ACTIVITIES)		
	ತೆರಿಗೆ ಪೂರ್ವ ನಿವ್ವಳ /ನಷ್ಟ (Net profit (Loss) before Tax)	(23,42,714.99)	8,52,856.00
	ಹೊಂದಾಣಿಕೆಗಳು (Adjustment for:)		
	ಸೇರಿಸಿ: ಸವಕಳಿಗಳು (Add: Depreciation)	91,021.00	55,775.00
	ಕಳೆಯಿರಿ: ಉಳಿತಾಯ ಖಾತೆಯಲ್ಲಿ ಗಳಿಸಿದ ಬಡ್ಡಿ (Less: Interest on Savings Bank A/c)	-	(24,74,959.00)
		(22,51,693.99)	(15,66,328.00)
	ಹೊಂದಾಣಿಕೆಗಳು (Adjustment for:)		
	ಪ್ರಸ್ತುತ ಆಸ್ತಿಗಳಲ್ಲಿ ಹೆಚ್ಚು/ಕಡಿಮೆ (Increase/Decrease in Current assets)	(4,73,33,606.11)	(2,29,23,302.00)
	ಇತರೆ ಹೂಣಿಕೆಗಾರಿಕೆಗಳು ಮತ್ತು ಹವಣಿಕೆಗಳಲ್ಲಿ ಹೆಚ್ಚು/ಕಡಿಮೆ (Increase/ (Decrease) in Other liabilities and provisions)	34,18,046.88	(13,92,339.00)
	ಪ್ರಸ್ತುತ ಆಸ್ತಿಗಳ ಹೆಚ್ಚು/ಕಡಿಮೆ (Increase/Decrease in Current assets)	6,68,87,500.00	1,13,10,000.00
	ಕಾರ್ಯ ಚಟುವಟಿಕೆಗಳಿಂದ ಉತ್ಪನ್ನವಾದ ನಗದು (Cash generated from operations)	2,29,71,940.77	(13,00,5,641.00)
	ಕಾರ್ಯ ಚಟುವಟಿಕೆಗಳಿಂದ ಉತ್ಪನ್ನವಾದ ನಿವ್ವಳನಗದು (Net cash from operating activities (A))	2,07,20,246.78	(1,47,71,969.00)
B	ಹೂಡಿಕೆ ಚಟುವಟಿಕೆಗಳಿಂದ ನಗದು ಹರಿವು (CASH FLOW FROM INVESTING ACTIVITIES)		
	ಸ್ಥಿರ ಆಸ್ತಿಗಳ ಖರೀದಿ (Purchase of Fixed Assets)	(29,61,091.00)	(1,58,795.00)
	ಠೇವಣಿಗಳ ಮೇಲಿನ ಬಡ್ಡಿ (Interest on deposit)	-	24,74,959.00
	ಹೂಡಿಕೆ ಚಟುವಟಿಕೆಗಳಿಂದ ನಿವ್ವಳ ನಗದು ಹರಿವು (Net cash from investing activities (B))	(29,61,091.00)	23,16,164.00
C	ಹಣಕಾಸು ಚಟುವಟಿಕೆಗಳಿಂದ ನಗದು ಹರಿವು (CASH FLOW FROM FINANCING ACTIVITIES)		
	ಷೇರು ಬಂಡವಾಳಕ್ಕಾಗಿ ಸ್ವೀಕರಿಸಿದ ಮೊತ್ತ (Share application money received)	50,00,000.00	50,00,000.00



	ಹಣಕಾಸು ಚಟುವಟಿಕೆಗಳ ನಿವ್ವಳ ಮೊತ್ತ (Net cash from Financing activities (C))	50,00,000.00	50,00,000.00
D	ನಗದು ಮತ್ತು ನಗದಿಗೆ ಸಮಾನವಾಗಿ ಹೆಚ್ಚಳ/ಕಡಿಮೆಗೊಂಡದ್ದು (NET INCREASE/ IN CASH AND CASH EQUIVALENTS (A+B+C))	2,27,59,155.78	72,55,805.00
E	ವರ್ಷದ ಪ್ರಾರಂಭದಲ್ಲಿದ್ದ ನಗದು ಮತ್ತು ನಗದಿಗೆ ತತ್ಸಮಾನ (CASH AND CASH EQUIVALENTS AS AT THE BEGINNING OF THE YEAR)	4,16,14,751.00	4,88,70,556.00
F	ವರ್ಷದ ಅಂತ್ಯದಲ್ಲಿದ್ದ ನಗದು ಮತ್ತು ನಗದಿಗೆ ಸಮಾನಾಂತರ (CASH AND CASH EQUIVALENTS AS AT THE END OF THE YEAR)	6,43,73,906.78	4,16,14,751.00

ಟಿಪ್ಪಣಿ ಸಂಖ್ಯೆ 1 ರಿಂದ 27 ಹಣಕಾಸಿನ ಹೇಳಿಕೆಗಳ ಭಾಗವಾಗಿವೆ.

Notes 1 to 27 form an integral part of the Financial Statements.

ಸಹಿ/-

ಡಾ. ಎನ್ ಶ್ರೀಮಾಧವಿ
ವ್ಯವಸ್ಥಾಪಕ ನಿರ್ದೇಶಕರು
Managing Director
Dr. N. Shrimadhavi

ಸಹಿ/-

ಬಾಬುರಾವ ಚಿಂಚನಸೂರ
ಅಧ್ಯಕ್ಷರು

Chairman
BABURAO CHINCHANSURA

ದಿ 31.12.2020ರ ನಮ್ಮ ವರದಿಯನ್ನು ಗಮನಿಸಿ

Refer our report dt 31.12.2020

ಮೆ|| ಫಿಲಿಪ್ಸ್ ಚೇರಿಯನ್ ಮತ್ತು ಅಸೋಸಿಯೇಟ್ಸ್, ಪರವಾಗಿ

For M/s Philips Cherian & Associates
Chartered Accountants (002649S)

Sd/-

Abraham M.C

ಪಾಲುದಾರರು (Partner)

ಸದಸ್ಯತ್ವ ಸಂಖ್ಯೆ M.No. 114717

UDIN: 21114717AAAAAA3020

Place: Bengaluru

Date: 31.12.2020



ನಿಜಶರಣ ಅಂಬಿಗರ ಚೌಡಯ್ಯ ಅಭಿವೃದ್ಧಿ ನಿಗಮ ನಿಯಮಿತ
NIJASHARANA AMBIGARA CHOWDAIAH DEVELOPMENT CORPORATION LIMITED

ನೆಲ ಮಹಡಿ, ಪೋಡಿಯಂ ಬ್ಲಾಕ್, ವಿಶ್ವೇಶ್ವರಯ್ಯ ಗೋಪುರ, ಡಾ. ಬಿ.ಆರ್ ಅಂಬೇಡ್ಕರ್ ವೀದಿ, ಬೆಂಗಳೂರು-560 001
 Ground Floor, Podium Block, V.V. Tower, Dr B.R Ambedkar Veedhi, Bengaluru – 560 001

ಟಿಪ್ಪಣಿ-2 (NOTE-2)

ಷೇರು ಬಂಡವಾಳ (SHARE CAPITAL)

ರೂಪಾಯಿಗಳಲ್ಲಿ (in Rupees)

ಕ್ರ. ಸಂ Sl.No.	ವಿವರಗಳು Particulars		31.03.2020ರಲ್ಲಿದ್ದಂತೆ For the year ended 31st March 2020 Rs.		31.03.2019ರಲ್ಲಿದ್ದಂತೆ For the year ended 31st March 2019 Rs.
	ಅಧಿಕೃತ ಷೇರು ಬಂಡವಾಳ AUTHORISED SHARE CAPITAL ರೂ 10.00 ಮುಖ ಬೆಲೆಯ 1 ಲಕ್ಷ ಷೇರುಗಳು (1,00,000 Equity Shares of Rs. 10/- each)		10,00,000		10,00,000
	ಈಕ್ವಿಟಿ ಷೇರು ಬಂಡವಾಳದ ಸಂಚಲನ ನೀಡಿ ಚಂದಾದಾರರಾಗಿ, ಸಂಪೂರ್ಣವಾಗಿ ಪಾವತಿಸಲಾದದ್ದು (ISSUED, SUBSCRIBED AND PAID UP CAPITAL) ರೂ 10.00 ಮುಖ ಬೆಲೆಯ 10,000 ಷೇರುಗಳು ಪೂರ್ಣವಾಗಿ ಪಾವತಿಸಿದ್ದು (10000 Equity Shares of Rs. 10/- each fully paid up)				1,00,000
	ವರ್ಷದ ಪ್ರಾರಂಭದಿಂದ ಹಣಕಾಸು ವರದಿಯವರೆಗಿನ ಅವಧಿಯ ಷೇರು ಸಮನ್ವಯತೆ ಪಟ್ಟಿ (Reconciliation of the shares outstanding at the beginning and at the end of the reporting period)				
	ಷೇರುಗಳ ಸಂಖ್ಯೆ (Number of shares)	10,000		10,000	
	ಮೊತ್ತ (Amount)		1,00,000		1,00,000
	ಪ್ರಸ್ತುತ ವರ್ಷದಲ್ಲಿ ನೀಡಿದ್ದು (Issued during the year)	-	-	-	-
	ಕರ್ನಾಟಕ ಸರ್ಕಾರವು ಸಂಪೂರ್ಣ ಷೇರು ಬಂಡವಾಳವನ್ನು ಹೊಂದಿರುತ್ತದೆ (Govt. of Karnataka is holding 100% Share Capital)				

ಟಿಪ್ಪಣಿ-3 NOTE -3

ಮೀಸಲು ಮತ್ತು ಹೆಚ್ಚುವರಿಗಳು (RESERVES AND SURPLUS)

ರೂಪಾಯಿಗಳಲ್ಲಿ (in Rupees)

ಕ್ರ. ಸಂ Sl No.	ವಿವರಗಳು Particulars	31.03.2020 ರಲ್ಲಿದ್ದಂತೆ For the year ended 31st March 2020 Rs.	31.03.2019 ರಲ್ಲಿದ್ದಂತೆ For the year ended 31st March 2019 Rs.
	ವರ್ಷದ ಪ್ರಾರಂಭದಲ್ಲಿದ್ದ ನಿವ್ವಳ ಲಾಭ/ನಷ್ಟದ ಮೊತ್ತ (Profit and loss account Balance at the beginning of the year)	(15,74,869.00)	(24,27,725.00)
	ಪ್ರಸ್ತುತ ವರ್ಷದ ಲಾಭ/ನಷ್ಟ (Profit (loss) during the year)	(23,42,714.99)	852,856.00
	ವರ್ಷದ ಕೊನೆಯಲ್ಲಿದ್ದ ಶಿಲ್ಕು (Balance at the end of the year)	(39,17,583.99)	(15,74,869.00)



ಟಿಪ್ಪಣಿ-4 NOTE-4

ಬಳಸಲು ಬಾಕಿ ಇರುವ ಸಹಾಯಧನ (UN SPENT BALANCE OF GRANTS)

ರೂಪಾಯಿಗಳಲ್ಲಿ (in Rupees)

ಕ್ರ. ಸಂ SI	ವಿವರಗಳು Particulars	31.03.2020ರಲ್ಲಿಯಂತೆ For the year ended 31st March 2020 Rs.	31.03.2019ರಲ್ಲಿಯಂತೆ For the year ended 31st March 2019 Rs.
1	ಸರ್ಕಾರದಿಂದ ಸ್ವೀಕರಿಸಿದ ಅನುದಾನ (Grants received from Govt.)	1,13,10,000.00	1,50,00,000.00
2	ಸೇರಿಸು: ಉಪಯೋಗಿಸದೇ ಇರುವ ಸರ್ಕಾರದ ಅನುದಾನ Add: Unspent Balance of Govt. Grants	7,50,00,000.00	-
3	ಕಳೆಯಿರಿ: ಫಲಾನುಭವಿಗಳಿಗೆ ನೀಡಿದ ಸಹಾಯಧನ (Less: Subsidy disbursed to beneficiaries)	(81,12,500.00)	(36,90,000.00)
	ಒಟ್ಟು (Total)	7,81,97,500.00	1,13,10,000.00

ಟಿಪ್ಪಣಿ-5 NOTE-5

ಹಂಚಿಕೆಗೆ ಬಾಕಿ ಇರುವ ಪೇರು ಬಂಡವಾಳ (SHARE APPLICATION MONEY PENDING ALLOTMENT)

ಕ್ರ. ಸಂ SI	ವಿವರಗಳು Particulars	31.03.2020ರಲ್ಲಿಯಂತೆ For the year ended 31st March 2020 Rs.	31.03.2019ರಲ್ಲಿಯಂತೆ For the year ended 31st March 2019 Rs.
1	ಕರ್ನಾಟಕ ಸರ್ಕಾರ (Govt. of Karnataka)	9,00,000.00	9,00,000.00
2	Govt. Grant – State Huzur	50,00,000.00	
3	Share Application Money Over and Above Authorized Capital	5,40,00,000.00	5,40,00,000.00
	ಒಟ್ಟು (Total)	5,99,00,000.00	5,49,00,000.00

ಟಿಪ್ಪಣಿ-6 NOTE-6

ಇತರ ಪ್ರಸ್ತುತ ಹೂಣೆಗಾರಿಕೆಗಳು (OTHER CURRENT LIABILITIES)

ಕ್ರ. ಸಂ SI	ವಿವರಗಳು Particulars	31.03.2020ರಲ್ಲಿಯಂತೆ For the year ended 31st March 2020	31.03.2019 ರಲ್ಲಿಯಂತೆ For the year ended 31st March 2019
1	ಕರ್ತವ್ಯಗಳು ಮತ್ತು ತೆರಿಗೆಗಳು (Duties & Taxes)	8,190.00	-
2	ಹೊರಗಿರುವ ಹೂಣೆಗಾರಿಕೆಗಳು (Out Standing liabilities)	6,54,894.00	-
3	ಎಸ್.ಬಿ ಖಾತೆಯ ಮೇಲಿನ ಬಡ್ಡಿ ಸರ್ಕಾರಕ್ಕೆ ಜಮಾ ಮಾಡಬೇಕಾದದ್ದು (Interest on S.B Accounts-Re payable to Gov. of Karnataka)	15,38,613.88	-
4	ನಿಶ್ಚಿತ ಠೇವಣಿ ಮೇಲಿನ ಬಡ್ಡಿ ಸರ್ಕಾರಕ್ಕೆ ಜಮಾ ಮಾಡಬೇಕಾದದ್ದು (Interest on Fixed Deposit Accounts-Repayable to Gov. of Karnataka)	13,38,004.00	-
5	ವೇತನ ಮತ್ತು ಭತ್ಯೆಗಳು (Salary and Wages)	70,629.00	1,04,764.00
6	ಕಛೇರಿ ಬಾಡಿಗೆ (Rent of Office Building)	3,510.00	63,180.00
7	ವೃತ್ತಿ ತೆರಿಗೆ ಬಾಕಿ (Professional Tax Pable)	2,400.00	800.00
8	ಶಾಸನ ಬದ್ಧ ಪಾವತಿಗಳು (Statutory Remittance)	1,141.00	6,991.00
9	ಶಾಸನ ಬದ್ಧ ಲೆಕ್ಕ ಪರಿಶೋಧಕರ ಶುಲ್ಕ (Statutory Audit Fee)	29,500.00	29,500.00
10	ಆಂತರಿಕ ಲೆಕ್ಕ ಪರಿಶೋಧಕರ ಶುಲ್ಕ (Internal audit fee)	0.00	23,600.00
	ಒಟ್ಟು (Total)	36,46,881.88	2,28,835.00



ಟಿಪ್ಪಣಿ-7 NOTE - 7
ಆಸ್ತಿಗಳು - ASSETS

Depreciation Schedule: 2019-20

ಕ್ರ. ಸಂ. SI No.	ವಿವರಗಳು PARTICULARS	ಒಟ್ಟು ಮೌಲ್ಯ (GROSS BLOCK)			Life of the Asset	ಸವಕಳಿ (DEPRECIATION)				ನಿವ್ವಳ ಮೌಲ್ಯ (NET BLOCK)	
		Cost as on 01.04.2019	Additions	Cost as on 31.03.2020		Upto 31.03.2019	For the year 2019-20	Upto 31.03.2020	As on 31.03.2020	As on 31.03.2019	
		ಮೌಲ್ಯ 01.04.2019ರಲ್ಲಿ ಇದ್ದಂತೆ	ಸೇರ್ಪಡೆ	ಮೌಲ್ಯ 31.03.2020ರಲ್ಲಿ ಇದ್ದಂತೆ	ಅಸ್ತಿಗಳ ಜೀವಿತ ಅವಧಿ	31.03.2019ರಲ್ಲಿ ಇದ್ದಂತೆ	2019-20ನೇ ಸಾಲಿನ ಸವಕಳಿ	31.03.2020ರಲ್ಲಿ ಇದ್ದಂತೆ	31.03.2019ರಲ್ಲಿ ಇದ್ದಂತೆ		
		Rs.		Rs.		Rs.	Rs.	Rs.	Rs.	Rs.	
	1	2		4	5	6	8	9	10	11	
1	ಪಿಡುಪುಕರಣಗಳು (Furniture & Fixture)	3,17,290.00	-	3,17,290.00	10 years	26,211.00	30,142.00	56,353.00	26,937.00	2,91,079.00	
2	ಗಣಕ ಯಂತ್ರ (Computers & Accessories)	95,108.00	1,99,408.00	2,94,516.00	3 years	30,531.00	33,924.00	64,455.000	2,30,061.00	64,577.00	
3	ವಾಹನ Vehicle	-	27,61,683.00	27,61,683.00	8 Years	-	26,955.00	26,955.00	27,34,728.00	-	
	Total	4,12,398.00	29,61,091.00	33,73,489.00		56,742.00	91,021.00	1,47,763.00	32,25,726.00	3,55,656.00	



ಟಿಪ್ಪಣಿ- 8 NOTE -8

ನಗದು ಮತ್ತು ನಗದು ತತ್ಸಮಾನ CASH AND CASH EQUIVALENTS

ರೂಪಾಯಿಗಳಲ್ಲಿ (in Rupees)

ಕ್ರ. ಸಂ SI	ವಿವರಗಳು Particulars	31.03.2020ರಲ್ಲಿದ್ದಂತೆ For the year ended 31st March 2020 Rs.	31.03.2019ರಲ್ಲಿದ್ದಂತೆ For the year ended 31st March 2019 Rs.
	ನಗದು ಮತ್ತು ನಗದು ತತ್ಸಮಾನ (Cash and cash equivalents)		
1	ಕೈ ನಗದು (Cash on hand)	6,461.00	13,778.00
2	ಬ್ಯಾಂಕ್ ಆಫ್ ಬರೋಡ ಉಳಿತಾಯ ಖಾತೆ (SB at Bank of Baroda, Indiranagara)	2,85,31,197.00	1,36,64,514.00
3	ಐ.ಸಿ.ಐ.ಸಿ.ಐ ಬ್ಯಾಂಕ್ ಉಳಿತಾಯ ಖಾತೆ (SB at ICICI Bank- Bangalore Division)	1,33,607.00	5,36,621.00
4	ಐ.ಸಿ.ಐ.ಸಿ.ಐ ಬ್ಯಾಂಕ್ ಉಳಿತಾಯ ಖಾತೆ (SB at ICICI Bank- Mysore Division)	38,45,874.00	22,43,636.00
5	ಐ.ಸಿ.ಐ.ಸಿ.ಐ ಬ್ಯಾಂಕ್ ಉಳಿತಾಯ ಖಾತೆ (SB at ICICI Bank- Belgaum Division)	37,54,627.00	18,60,350.00
6	ಐ.ಸಿ.ಐ.ಸಿ.ಐ ಬ್ಯಾಂಕ್ ಉಳಿತಾಯ ಖಾತೆ (SB at ICICI Bank- Gulbarga Division)	50,61,324.00	24,68,690.00
7	ಐ.ಸಿ.ಐ.ಸಿ.ಐ ಬ್ಯಾಂಕ್ ಉಳಿತಾಯ ಖಾತೆ (District Bank)	8,75,649.88	-
8	ಬ್ಯಾಂಕ್ ಆಫ್ ಬರೋಡ ನಿಶ್ಚಿತ ಠೇವಣಿ (Fixed deposit at Bank of Baroda, Indiranagara)	2,21,65,166.00	2,08,27,162.00
	ಒಟ್ಟು TOTAL	6,43,73,906.78	4,16,14,751.00

ಟಿಪ್ಪಣಿ-9 NOTE- 9

ಸಾಲಗಳು ಮತ್ತು ಮುಂಗಡಗಳು (LOANS & ADVANCES)

ರೂಪಾಯಿಗಳಲ್ಲಿ (in Rupees)

ಕ್ರ. ಸಂ SI	ವಿವರಗಳು Particulars	31.03.2020ರಲ್ಲಿದ್ದಂತೆ For the year ended 31st March 2020 Rs.	31.03.2019ರಲ್ಲಿದ್ದಂತೆ For the year ended 31st March 2019 Rs.
	ಸಾಲಗಳು: (ಅಸುರಕ್ಷಿತವಾಗಿ ಹಾಗೂ ಒಳ್ಳೆಯದೆಂದು ಪರಿಗಣಿಸಿದ್ದು ಹಾಗೂ ವೈಯಕ್ತಿಕ ಭದ್ರತೆ ಮೇಲೆ ನೀಡಿದ ಸಾಲಗಳು) LOANS (considered good, unsecured for which company holds no security other than the Personal security of the borrowers)		
1	ಅರಿವು ಶೈಕ್ಷಣಿಕ ಸಾಲ (Arivu- Educational Loan)	2,38,81,900.00	84,62,000.00
2	ಅವಧಿ ಸಾಲ (Term Loan)	4,51,06,347.00	1,43,00,000.00
3	ಶಾಖಾ ವಸೂಲಾತಿಗಳು (Branch Collection)	21,818.00	-
4	ಉಪ್ಪಾರ ನಿಗಮ (Uppar Nigam)	40,297.00	-
	ಒಟ್ಟು TOTAL	6,90,50,362.00	2,27,62,000.00

ಟಿಪ್ಪಣಿ-10 NOTE- 10

ಇತರೆ ಪ್ರಸ್ತುತ ಆಸ್ತಿಗಳು (OTHER CURRENT ASSETS)

ರೂಪಾಯಿಗಳಲ್ಲಿ (in Rupees)

ಕ್ರ. ಸಂ SI	ವಿವರಗಳು Particulars	31.03.2020ರಲ್ಲಿದ್ದಂತೆ For the year ended 31st March 2020 Rs.	31.03.2019ರಲ್ಲಿದ್ದಂತೆ For the year ended 31st March 2019 Rs.
1	ಉಳಿತಾಯ ಖಾತೆಯಲ್ಲಿ ಆಕರಿಸಿದ ಬಡ್ಡಿ (Interest accrued on SB Account)		1,14,689.00
2	ಫಲಾನುಭವಿಗಳ ಸಾಲದ ಮೇಲೆ ಆಕರಿಸಿದ ಬಡ್ಡಿ (2018-19 ನೇ ಸಾಲ) (Interest accrued on loan to beneficiaries 2018-19)	1,16,870.00	1,16,870.00
3	ಫಲಾನುಭವಿಗಳ ಸಾಲದ ಮೇಲೆ ಆಕರಿಸಿದ ಬಡ್ಡಿ (2019-20 ನೇ ಸಾಲ) (Interest accrued on loan to beneficiaries 2019-20)	11,59,933.11	-
	ಒಟ್ಟು TOTAL	12,76,803.11	2,31,559.00



ಟಿಪ್ಪಣಿ-11 NOTE- 11

ಸಾಲದ ಮೇಲಿನ ಬಡ್ಡಿ (INTEREST ON LOAN)

ಕ್ರ. ಸಂ SI	ವಿವರಗಳು Particulars	31.03.2020ರಲ್ಲಿದ್ದಂತೆ For the year ended 31st March 2020 Rs.	31.03.2019ರಲ್ಲಿದ್ದಂತೆ For the year ended 31st March 2019 Rs.
1	ಫಲಾನುಭವಿಗಳಿಗೆ ನೀಡಿದ ಸಾಲದ ಮೇಲೆ ಗಳಿಸಿದ ಬಡ್ಡಿ (Interest on loan to beneficiaries)	11,59,933.11	1,16,870.00
	ಒಟ್ಟು TOTAL	11,59,933.11	1,16,870.00

ಟಿಪ್ಪಣಿ-12 NOTE-12

ರೇವಣಿಗಳ ಮೇಲಿನ ಬಡ್ಡಿ (INTREST ON DEPOSIT)

ಕ್ರ. ಸಂ SI	ವಿವರಗಳು Particulars	31.03.2020ರಲ್ಲಿದ್ದಂತೆ For the year ended 31st March 2020 Rs.	31.03.2019ರಲ್ಲಿದ್ದಂತೆ For the year ended 31st March 2019 Rs.
1	ಉಳಿತಾಯ ಖಾತೆ ಬಡ್ಡಿ (Interest on S. B. Accounts)	-	9,16,089.00
2	ನಿಶ್ಚಿತ ರೇವಣಿ ಬಡ್ಡಿ (Interest on Fixed deposit)	-	15,58,855.00
	ಒಟ್ಟು TOTAL	-	24,74,944.00

ಟಿಪ್ಪಣಿ-13 NOTE-13

ಇತರೆ (MISCELLANEOUS)

ಕ್ರ. ಸಂ SI	ವಿವರಗಳು Particulars	31.03.2020ರಲ್ಲಿದ್ದಂತೆ For the year ended 31st March 2020 Rs.	31.03.2019ರಲ್ಲಿದ್ದಂತೆ For the year ended 31st March 2019 Rs.
1	ಇತರೆ (Miscellaneous)	-	15.00
	ಒಟ್ಟು TOTAL	-	15.00

ಟಿಪ್ಪಣಿ-14 NOTE -14

ನೌಕರರ ಸೌಲಭ್ಯ ವೆಚ್ಚಗಳು (EMPLOYEES BENEFIT EXPENSES)

ಕ್ರ. ಸಂ SI	ವಿವರಗಳು Particulars	31.03.2020ರಲ್ಲಿದ್ದಂತೆ For the year ended 31st March 2020 Rs.	31.03.2019ರಲ್ಲಿದ್ದಂತೆ For the year ended 31st March 2019 Rs.
1	ವೇತನ ಮತ್ತು ಇತರೆ ಭತ್ಯೆಗಳು (Salaries, Wages & Allowance)	5,11,239.00	3,16,415.00
2	ಅಧ್ಯಕ್ಷರಗೌರವಧನ ಮತ್ತು ಮನೆ ಬಾಡಿಗೆ ಭತ್ಯೆ (Honorarium & HRA to Chairman)	3,99,193.00	1,53,710.00
3	ನಿರ್ದೇಶಕರ ಆಸೀನ ಶುಲ್ಕ (Directors Sitting fee)	13,000.00	16,000 .00
	ಒಟ್ಟು TOTAL	9,23,432.00	4,86,125.00



ಟಿಪ್ಪಣಿ-15 NOTE-15
ಇತರೆ ವೆಚ್ಚಗಳು (OTHER EXPENSES)

ಕ್ರ. ಸಂ SI	ವಿವರಗಳು Particulars	31.03.2020ರಲ್ಲಿದ್ದಂತೆ For the year ended 31st March 2020	31.03.2019ರಲ್ಲಿದ್ದಂತೆ For the year ended 31st March 2019
1	ಮುದ್ರಣ ಮತ್ತು ಲೇಖನ ಸಾಮಗ್ರಿ (Printing & Stationery)	3,15,842.00	1,06,808.00
2	ಬ್ಯಾಂಕ್ ವೆಚ್ಚಗಳು (Bank Commission and charges)	4,402.10	1,426.00
3	ಸಭೆಯ ವೆಚ್ಚಗಳು (Meeting Expenses)	17,160.00	10,632.00
4	ವಿದ್ಯುತ್ ಮತ್ತು ನೀರು ಶುಲ್ಕ (Electricity and Water)	3,968.00	5,934.00
5	ಇತರೆ ವೆಚ್ಚಗಳು (Miscellaneous)	-	330.00
6	ನೋಂದಣಿ ಮತ್ತು ಇತರೆ (Filing and Registration fee)	28,190.00	5,200.00
7	ವೃತ್ತಿ ತೆರಿಗೆ ವೆಚ್ಚಗಳು (Professional Charges)	31,000.00	-
8	ಕಛೇರಿ ಬಾಡಿಗೆ (Rent of the office building)	8,76,674.00	8,28,360.00
9	ಅಧ್ಯಕ್ಷರ ಪ್ರಯಾಣ ಭತ್ಯೆ (Travelling Expenses – Chairman)	7,70,904.00	-
10	ದುರಸ್ತಿ ಮತ್ತು ನಿರ್ವಹಣೆ (Repairs and Renewals)	-	610.00
11	ಜಾಹಿರಾತು ಮತ್ತು ಪ್ರಕಟಣೆಗಳು (Advertisement and publicity)	1,65,992.00	50,668.00
12	ಸ್ವಚ್ಛತೆ ಮತ್ತು ನಿರ್ವಹಣೆ (Cleaning and maintenance)	30,200.00	30,000.00
13	Conveyance	-	120.00
14	ವಾಹನ ನಿರ್ವಹಣೆ (Vehicle maintenance)	78,460.00	22,035.00
15	ಆತಿಥ್ಯ ಹಾಗೂ ಇತರೆ (Hospitality and Curtesy)	23,672.00	4,425.00
16	ಲೆಕ್ಕ ಪತ್ರ ನಿರ್ವಹಣೆ ಹಾಗೂ ಡಾಟಾ ಎಂಟ್ರಿ (Ledger keeping and Data Entry)	81,420.00	32,702.00
17	(Postage & Telegram)	2,526.00	-
18	ದೂರವಾಣಿ ಶುಲ್ಕ (Other Expenses)	28,285.00	31,939.00
	ಲೆಕ್ಕ ಪರಿಶೋಧಕರ ಸಂಭಾವನೆ (Remuneration to Auditors)	-	-
19	ಶಾಸನ ಬದ್ಧ ಲೆಕ್ಕ ಪರಿಶೋಧಕರ ಶುಲ್ಕ (Statutory Audit fee)	29,500.00	29,500.00
20	ಆಂತರಿಕ ಲೆಕ್ಕ ಪರಿಶೋಧಕರ ಶುಲ್ಕ (Internal Audit fee)	-	23,600.00
	ಒಟ್ಟು TOTAL	24,88,195.10	11,84,289.00

ಟಿಪ್ಪಣಿ-16 NOTE-16

ಹಿಂದಿನ ವರ್ಷದ ಲೆಕ್ಕ ಹೊಂದಾಣಿಕೆಗಳು (NET OF PRIOR PERIOD ADJUSTMENT)

ಕ್ರ. ಸಂ SI	ವಿವರಗಳು Particulars	31.03.2020ರಲ್ಲಿದ್ದಂತೆ For the year ended 31st March 2020 Rs.	31.03.2019ರಲ್ಲಿದ್ದಂತೆ For the year ended 31st March 2019 Rs.
1	ಪ್ರಭಾರ ಭತ್ಯೆ (Charge allowance to staff)	-	(12,784)
	ಒಟ್ಟು TOTAL	-	(12,784)



NOTE- 1: SIGNIFICANT ACCOUNTING POLICIES

a) Corporate Information:

The Company was incorporated on November 10, 2017 and its registered office is situated in Karnataka. The Company is primarily engaged in lending loans and Subsidy for the self employment of Besta Communities Classified under 6(a) to 6(ak) of the Govt. Order No SWD 225 BCA dated 30.03.2002.

b) Basis of Preparation:

The accounts are prepared under the historical cost convention and materially complied with the applicable accounting standards. Financial statements have been prepared on accrual basis

Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto. Management evaluates all recently issued or revised accounting standards on an on-going basis. Accounting policies not specifically referred to otherwise are in consonance with prudent accounting principles.

c) Cash Flow Statements:

Cash Flow Statement has been prepared under indirect method. Cash and Cash Equivalents comprise cash in hand, current and other accounts (including fixed deposits) held with banks.

d) Events occurring after the Balance Sheet Date:

Assets and Liabilities & Income and Expenditure are adjusted for events occurring after the balance sheet date that provide additional evidence to assist the estimation of amounts relating to conditions existing at the balance sheet date.

e) Revenue Recognition:

- i) Accrued Interest on loans given to beneficiaries is recognized on time proportion basis taking in to account the amount outstanding and the rate of interest applicable.
- ii) Interest on saving bank accounts and fixed deposits with Banks is recognized on accrual basis and the same is repayable to the Government of Karanataka as per Government Circular No. FD24TAR2019 dated 27.08.2019, is shown under current liabilities.



f) Fixed Assets & Depreciation:

- i) Fixed Assets are stated at cost less accumulated depreciation and impairment loss, if any.
- ii) Cost comprises of purchase price and any attributable cost of bringing the assets to working condition.
- iii) Depreciation on Fixed Assets is provided on Straight Line Method as per rates set out in Schedule II of the Companies Act, 2013 as amended up to date.

g) Employee Benefits:

- i) All Short term employee benefits are recognized at their undiscounted amount in the accounting period in which they are incurred.
- ii) Provident Fund: In respect of employees deputed from Government, no contribution is required from the company. There is no other employee working in the Company.
- iii) Gratuity: The provision of payment of Gratuity Act, 1972 is not applicable to the Company.

Note -16: Segment Reporting:

The Company is engaged in giving financial assistance & support to backward classes. The company has no business and geographical segments to report.

Note -17: Related Party Disclosures:

Remuneration paid to key management personnel other than Independent non-executive Directors is disclosed separately as "Directors' Remuneration & other expenses" in the notes on accounts.

(a) List of Key Managerial Person and relationships

Sl No.	Name of the party	Relationship
1	Baburao Chinchanasura	Chairman
2	Dr.N. Shrimadhavi	Managing Director

(b) Transaction during the year with related parties

Sl No.	Name of the Transaction	Current Year Rs.	Previous Year Rs.
i.	Honorarium to Chairman	3,99,193.00	1,53,710.00
ii.	Travelling Allowance to Chairman	7,70,904.00	-

**Note -18: Earnings per share:**

In determining the earnings per share, the Company considers the net profit/loss after tax inclusive of the post-tax effect of extra-ordinary/exceptional items if any. The number of shares used for computing the earnings per share is the weighted average number of shares outstanding during the period.

Note -19: No provision for Income Tax has been made in the accounts for the year in view of the exemption granted u/s 10(26B) of the Income Tax Act 1961. Owing to uncertainty of profits in near future deferred tax on assets/liability are not recognized.

Note-20: An amount of Rs.5,99,00,000/- received from Govt. of Karnataka for allotment of shares is classified as current liability pending enhancement of Authorized Capital.

Note-21: Interest on saving bank accounts and fixed deposits with Banks is recognized on accrual basis and the same is repayable to the Government of Karnataka as per Government Circular No. FD24TAR2019 dated 27.08.2019, is show under current liabilities.

An amount of Rs 11,59,933.11 towards Accrued Interest on loans given to beneficiaries for the year 2019-20 is shown under other current assets and the same is repayable to the Government of Karnataka is shown under Current liabilities.

Note-22: As Company is not a manufacturing company, particulars in respect of capacity production and information pursuant to clauses 5(viii) of the Part II of Schedules III of the Companies Act, 2013 are not applicable to the Company.

Note -23: As there are no transactions, particulars relating to Imposts, expenditure in foreign currency, earning in foreign exchange to clause 5 (viii) of part II of schedule III of the Companies Act 2013, are not adhered by the Company.

Note -24: There are no dues to Small Scale Industrial Under taking under the head Current Liabilities. There are no micro, small and medium enterprises to whom the Company owes dues which are outstanding for more than 45 days as at the balance sheet date, Micro, Small and Medium Enterprises has been determined to the extent such parties have been identified on the basis of information available with the company. The auditor have relied upon this.

Note -25 Expenditure in foreign currency :

Particulars	Current Year	Previous Year
Expenditure	NIL	NIL



Note -26 Earnings in foreign currency:

Particulars	Current Year	Previous Year
Earnings in Foreign exchange	NIL	NIL

Note – 27: Previous year's, figures are regrouped and reclassified where necessary to confirm to the classification adopted for the year. Figures are rounded off to the nearest rupee.

For and on behalf of Board of Directors

As per our report of Even date attached,
ಮೆ|| ಫಿಲಿಪ್ಸ್ ಚೇರೈನ್ ಮತ್ತು ಅಸೋಸಿಯೇಟ್ಸ್, ಪರವಾಗಿ
For M/s Philips Cherain & Associates
Chartered Accountants (Fr No.002649S)

Sd/-
(Dr.N SHRIMADHAVI)
Managing Director
DIN : No. 08748509

Sd/-
(BABURAO CHINCHANASURA)
CHAIRMAN
DIN: No. 05150894

Sd/-
Abraham M.C
ಪಾಲುದಾರರು (Partner)
ಸದಸ್ಯತ್ವ ಸಂಖ್ಯೆ M.No. 114717
UDIN: 21114717AAAAAA3020

Place: Bangalore

Date: 31.12.2020